

# The Hongkong Telegraph.

WEATHER FORECAST.  
FAIR.

(ESTABLISHED 1861.)  
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February 15th, 1912, Temperature a.m. 63, p.m. 61; Humidity...77, 83.

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No. 8712

庚九廿月式拾年三統宣

FRIDAY, FEBRUARY 16 1912.

五拜禮 號六十月式英港香

第貳千貳百貳拾貳號  
SINGAPORE COPY 10, 000, 000.

## TELEGRAMS.

### HOME PARLIAMENT.

#### LABOUR AMENDMENT.

[Service to the "Telegraph."]

London, Feb. 16, 6 p.m.

Mr. Ramsay MacDonald, leader of the Labour Party, has moved a Labour amendment upon the Address in Reply regretting that there had been no mention of legislation to secure a minimum living wage, and nationalization of railways, mines and other monopolies. He dwelt upon the worldwide labour unrest. The voice of labour demanded legislation.

They could not allow Labour and Capital to fight out their battles while they looked on. He was convinced that the year would be a troublesome one, full of trials and difficulties.—(Reuter.)

#### HEATED EXCHANGES.

London, Feb. 15, 3 p.m.

The debate unexpectedly collapsed following heated passages between Mr. H. H. Asquith and Mr. Bonar Law, culminating in the former's most indignant repudiation of charges of corruption. He said these were the most serious charges which could be brought against a democratic government. And Mr. Bonar Law was bound to prosecute them on the floor of the House. He challenged the Opposition to move an amendment.

#### MUCH EXCITEMENT.

The address was followed by a long pause, which was broken by Mr. Ramsay MacDonald moving an adjournment. The lobbies were full of excitement, and the discussion was chiefly on Mr. Bonar Law's attitude to the Insurance Bill. His undertaking to repeal it evoked tumultuous cheers from the Liberal benches, which Mr. Asquith emphasised, dramatically exclaiming "I now know that the repeal of the Insurance Bill will be the first plank in the platform of the new Tory leader."

#### "A BIG BLUNDER."

Mr. Bonar Law's letter of explanation is described by Liberals as a case of second thoughts attempting to remedy a big blunder. Unionist papers deny that the collapse of the debate was due to the consternation of the Unionists, but was the result of the statement made by the Leaders on the Insurance Bill. They declare that the Unionists were waiting for Mr. Ramsay MacDonald to move a Labour amendment. Moreover, Mr. Bonar Law's attitude was in accordance with Mr. Forster's amendment on the Insurance Bill on the 6th of December.

## TELEGRAMS.

### HOME PARLIAMENT.

#### HALDANE'S VISIT.

[Service to the "Telegraph."]

London, Feb. 15, 3 p.m.

The Lords have voted the Address. In the Commons, Mr. Asquith explained that Lord Haldane's visit to Germany was in response to a desire by Germany that a Minister should discuss better Anglo-German relations. He believed that good results would be realised. There was evidence of an earnest desire for a better understanding without effecting the relations with the other Powers. He hoped that there might be even positive results. It was a lamentable fact, said the Premier, that the Anglo-German friendship was recently clouded. Masses of people in Germany were believing that Britain in the autumn had meditated an attack upon Germany, and he emphasised that there was not a shadow of foundation for such an extravagant fiction. Lord Haldane had had frank and informal conversations with German Ministers, and the discussions covered a wide area.

(The following is the telegram which we announced yesterday had not come to hand. It forms part of Mr. Asquith's speech, the remainder of which appeared in yesterday's issue.)

#### EXPLODING A FICTION.

It was not doubted that it was a most lamentable fact that the traditional feelings of Anglo-German friendship and goodwill had been seriously overclouded during the last few months, when the atmosphere of suspicion was at once created by the fiction which readily replaced facts, and legends which at other times would have been dismissed as incredible were easily accepted and widely believed. He had been told, for instance, that there were masses of people in Germany who firmly believed that some time last summer or autumn Britain meditated and even prepared an aggressive attack on Germany.—(Reuter.)

#### OBITUARY.

#### EX-KING OF SAMOA.

[Service to the "Telegraph."]

London, Feb. 15, 4.15 a.m.

Reuter's Melbourne correspondent wires that the death is announced of Mataafa, ex-King of Samoa, who resisted the treaty Powers in 1898.

#### ADMIRAL SALMON.

London, Feb. 15, 2 p.m.

The death is announced of Admiral of the Fleet Sir Nowell Salmon, V.C., G.C.B., who served on the China station from 1888 to 1901.—(Reuter.)

## TELEGRAMS.

### THE REVOLUTION.

#### YUAN AS PRESIDENT.

(OUR OWN CORRESPONDENT.)

Shanghai, Feb. 16, 9.5 a.m.

Last evening the National Assembly unanimously elected Yuan Shih-kai President.

He will take up his duties upon his arrival at Nanking, which remains the capital until the decision of the Convention is made known.

The Customs have been instructed to hoist the Republican flag.

#### TRIBUTE TO SIR JOHN.

JORDAN.

London, Feb. 15, 2 p.m.

Referring to the situation in China in the House of Lords, the Earl of Crewe paid a tribute to Sir John Jordan, who, he said, throughout the difficult times had shown tact and ability of which it was impossible to speak too highly.

#### JAPANESE TROOPS FOR KWANTUNG.

Reuter's Tokio correspondent states that the Chinese revolutionaries have ignored the protest of the Japanese Governor-General in Kwangtung against the violation of the neutrality of the peninsula. A regiment of infantry has been despatched from Port Arthur to enforce neutrality.—(Reuter.)

#### GERMANY'S AIR FLEET.

#### BIG OUTLAY.

[Service to the "Telegraph."]

London, Feb. 15, 4.15 a.m.

Reuter's Berlin correspondent states that in the Reichstag the Secretary to the Treasury introduced the Estimates, and insisted that the extra outlay for defence must be covered out of current revenue, as finances were part of the sinews of war, and Germany's credit must be maintained. He mentioned that an extra hundred thousand pounds sterling had been asked for the construction of aeroplanes and dirigibles, and £12,000 in order to strengthen the force at Kiao-shan. The duties on diamonds from South West Africa would be amended in order to stimulate production.

#### BRITAIN AND GERMANY.

#### PORTUGAL'S DENIAL.

[Service to the "Telegraph."]

London, Feb. 16, 4.15 a.m.

The Portuguese Minister in London has informed Reuter that Portugal was never less disposed to part with the colonies. Even the mention of such a thing was hurtful to Portuguese patriotism. There had been no negotiations, he said, or advance from any Power on such a matter.

## TELEGRAMS.

### OPIUM CONVENTION.

#### DOUBTS EXPRESSED.

[Service to the "Telegraph."]

London, Feb. 15, 2 p.m.

The "Times" says it is hoped that the signature to the Opium Convention of all the nations will be secured at the end of 1912, but it has good reason for thinking that another Conference at the Hague will be necessary to deal with the questions arising out of the present Convention. The fortunes of the anti-opium movement in China will henceforward depend on China alone, but the "Times" doubts the efficacious enforcement on China of regulations dealing with morphine and cocaine. It is understood that the United States has undertaken to approach the South American Governments in order to secure adherence and co-operation.—(Reuter.)

#### COUNT AEHRENTHAL.

#### CONDITION GRAVE.

[Service to the "Telegraph."]

London, Feb. 15, 3 p.m.

A message from Reuter's correspondent at Vienna says that a bulletin which has been issued states that Count Aehrenthal is suffering from leucemia of a most pronounced character. His condition is grave.

#### TROUBLE IN FRANCE.

#### WINE DESTROYED.

[Service to the "Telegraph."]

London, Feb. 15, 4.15 a.m.

Reuter's Paris correspondent wires that fresh disturbances have occurred in the champagne district, and fifteen wine-growers at Mailly had their wine destroyed.

#### RADIUM AND CANCER.

#### Remarkable Case at King's College Hospital.

A satisfactory result has come to light regarding the treatment of cancer by the radium method at King's College Hospital. A large cancer growth had to be dealt with. An operation had previously been performed, but the cancer returned with renewed virulence. X-rays and other treatment were then tried without success, and finally 250 milligrammes of pure radium bromide were applied for twenty-four hours. The tubes were so arranged that the diseased parts were subjected to a regular "fire" of the curative rays, and the application was repeated once.

As a result of the treatment it is stated that pain quickly ceased and the growth rapidly shrank up, so that at the end of five weeks it had completely disappeared.

A doctor in describing the case states that if this result can be repeated and the technique of the treatment so improved that even deep-seated tumours can be brought under the radio-active influence, there will be very good reason for supposing that the long hoped for conquest of cancer is indeed at hand.

Before, however, the final verdict can be given, it should be remembered that the successful treatment of even several difficult cases is not sufficient to warrant the method being acclaimed as a certain cure. Meanwhile further results will be eagerly awaited.

## TELEGRAMS.

### THE DALAI LAMA.

#### BACK TO TIBET.

[Service to the "Telegraph."]

London, Feb. 16, 6 p.m.

Reuter's correspondent at Calcutta states that the Dalai Lama is returning to Lhasa and that there is much excitement among the Tibetans.—(Reuter.)

#### PRINCE OF WALES.

#### ENTERS UNIVERSITY.

[Service to the "Telegraph."]

London, Feb. 15, 7.40 p.m.

The Prince of Wales enters Magdalen College, Oxford at Michaelmas.—(Reuter.)

#### GREAT SNOWSTORM.

#### MANY FATALITIES.

[Service to the "Telegraph."]

London, Feb. 15, 4.15 a.m.

A message from Reuter's St. Petersburg correspondent states that many persons perished in a snowstorm at Ishim, in Siberia, on the 1st inst. So far sixty-three bodies have been found.

#### IN SEARCH OF SNOW.

#### Switzerland's Valuable National Asset.

It took half a century of persistent and expensive advertising, the construction of funiculars and hotel "palaces," and the boring of long tunnels to develop Switzerland into a summer playground. Fifty years have been occupied in proving to the people in the Old and New Worlds that Lucerne was lovely, Interlaken was interesting, St. Moritz superb, and in building up the vast "Fremdenindustrie," as it is called.

Then silently the snow came along—the despised and neglected snow—and in its winter depths the Swiss found a gold mine. For half a century nobody perceived or realised in Switzerland what a valuable national asset lay undeveloped, what a valuable lottery Nature had bequeathed the Alps in winter. The "boom" came with staggering celerity about seven years ago, and like an avalanche gathers more force the farther and longer it travels.

It is the greatest "boom" of the century, whose possibilities and dimensions cannot yet be gauged; for it is barely out of its infancy. Switzerland was famous as the country where there are no Alps to ascend; it is becoming more famous as the country where there are Alps to descend.

There are as many visitors in Switzerland now at the mountain resorts between December and the beginning of March as between May and October—if not more; and the Federal Government votes as much funds for advertising purposes for the former as the latter period of the year. Ice and snow, instead of being causes of despair, are proving a priceless possession for the whole people. It was not, however, always thus.

## TELEGRAMS.

### THE DELHI WRECK.

#### ENQUIRY OPENED.

[Service to the "Telegraph."]

London, Feb. 15, 5.55 p.m.

At the Board of Trade enquiry in regard to the wreck of the P. & O. steamer Delhi, Captain Hayward deposed that he visited the cabin of the Duke and Duchess of Fife at 9.30 on the evening of Dec. 12 and returned to the bridge at 11.20.

A sharp look-out was kept for the Spargel Light, but the night was very "dirty" and glasses were useless. The Captain became uneasy at midnight as the light had not been picked up, so he slowed down and had soundings taken. Deep water was found. He steered in a westerly direction for an hour. A second sounding revealed sand and he returned to the old course.

#### A CONSULTATION.

He held a consultation with the second officer and decided that they could not have passed Spargel as there was too much sea all the time that he had tried to pick up the Spargel light. When he saw the breakers he ordered "full speed astern." The Captain attributed the obscuring of the light to the local haze.—(Reuter.)

#### A NEW GOLCONDA.

The reported discovery of a new diamond field at Bloemhof, an agricultural district on the Vall River, about one hundred miles north of Kimberley, has created considerable interest in London. The English diamond merchants have not yet received any stones from the new field, and little is known of it in official circles.

According to the "Daily Express" correspondent at Johannesburg, diamonds were first discovered in the Bloemhof district several months ago, and the secret has been preserved with great care. Since the news leaked out, however, some days ago, a big rush has broken out, and thousands of diamond-seekers are flocking from all parts of South Africa to the new Golconda.

Bloemhof is just inside the Transvaal border, and is in direct railroad communication with Cape Town, Johannesburg and Pretoria. Already 12,000 miners and other people have reached the locality, and a mushroom canvas town has sprung up. Within the past few days 20,000 claims have been staked.

Fifty of these claims go to the discoverer of the digging, whilst the owner of the land is entitled to 100 claims. When these have been allocated, any white man over the age of sixteen may take out a licence, for which he pays £1 per month, and can stake out one claim of an area of 150ft. Once a month he may shift his pegs until he finds a profitable digging.

If the promise of the new field is borne out, it is estimated that fully 350,000 claims will be staked out before the spring.

In a great diamond or gold rush the saloon-keeper and the store-man who get there first invariably make fortunes. Already the saloon-keeper who has opened a rough temporary hotel at Bloemhof is reported to be making a profit of £1,400 a month. Some of the eating tents are making from three to five hundred a month.

The price of stores in Bloemhof is enormous. The enterprising storekeeper is taking £500 per day, a good deal of which will be clear profit.

## TELEGRAMS.

### LABOUR TROUBLES.

#### MINING DISPUTE.

[Service to the "Telegraph."]

London, Feb. 15, 12.30 p.m.

The special conference of the Miners Federation on the minimum wage question has been adjourned indefinitely.

The conduct of the dispute has been left to the National Executive which, it is understood, is aiming at international action, probably in the direction of preventing the import of coal.—(Reuter.)

#### THE FOOD OF LOVE.

#### A Great Russian Says Mutton.

A St. Petersburg salon was discussing some years ago, says the "Journal des Debats," the diet advocated by the Russian painter Riepin. It was vegetarianism in its most extreme form, the artist maintaining that the grass of the fields was better adapted than any other vegetable to nourish the human frame. The doctrine was being handled in ironical fashion when M. Stolypin, the Radical Prime Minister, the root-destroyer of venerable precedents, happened to be at the salon, went up to one of the group discussing the matter, and said in a very serious voice: "What are you laughing at? I have given a great deal of study to the question, and have come to the conviction that diet exercises an enormous influence on a man's life. The great actor Kean discovered this a long time ago. Not content with studying his parts and choosing his line of interpretation with the very greatest care, he did his utmost to get to the very heart of the characters he had to portray. And his method was this: For a whole month before the play was put on the stage he confined himself to a diet that harmonised with his part. If he had a heroic part, he ate birds in order to imbue himself with a soaring spirit; if he was studying the role of a humble shopkeeper he consumed masses of pork as a means of filling himself with low instincts and basely material desires. When he had to act the lover,...

M. Stolypin's voice stopped, while his circle of listeners were on the tip of expectation. "Well, and what did he eat, then?" asked the ladies. "Mutton," answered the Minister, to the great amusement of his audience. "And what," asked a voice, "do you think Kean would have eaten if he had had to play the role of a statesman?" "There's no difficulty in answering that," said M. Stolypin; "he would have adopted Riepin's method; and eaten hay." Whether M. Stolypin was strictly correct or not there can be no question as to the success of Kean. He thoroughly entering into his part. Byron testified that, his acting bore the imprint of "life," nature, and truth, without exaggeration, while Coleridge added that to see Kean act was like watching lightning. As for the diet of mutton, it is interesting to note that a great actress who abhorred Kean was most unlikely to adopt his method of diet was a great consumer of mutton. There was never such a woman as Mutton chops as Mrs. Siddons.



Shipping

? Going Home?  
WHY NOT

A Holiday  
at Home,  
and a way  
to get  
there that's  
a holiday.

See the beauties of Japan, of Honolulu (the  
Paradise of the Pacific) of California, of Colo-  
rado, and the fascinations of Niagara, San Fran-  
cisco, Chicago and New York.

AND THE WAY

Every "travel wise" tourist takes the  
deservedly famous U. S. MAIL Steamers of the

PACIFIC MAIL S. S. CO.

Steamers of Limitless Luxury. Splendidly appointed  
"Homes on the Water." Wireless Telegraphy  
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Meals for epicures under the superintendence of  
caterer of International Repute.

THE COST: is not more by this route with its unrivalled  
opportunities, than by any other route. For a  
return ticket to London the cost is but \$120, including  
berth and meals across America. To San Francisco via  
Japan and Honolulu the cost is \$45. For the INTERME-  
Diate Service First Class accommodations are provided  
for \$43 to London (return ticket \$74), and to San Francisco  
\$25. SPECIAL RATES to officers, Army, Navy, Consular  
or Civil Service, on application.

STEAMERS.-

|               |        |   |         |   |
|---------------|--------|---|---------|---|
| Mongolia..... | 27,000 | " | Mar. 2  | " |
| Korea.....    | 18,000 | " | Apr. 2  | " |
| SIBERIA.....  | 18,000 | " | Apr. 16 | " |

INTERMEDIATE. -

|             |        |   |         |   |
|-------------|--------|---|---------|---|
| Nile.....   | 11,000 | " | Feb. 23 | " |
| Persia..... | 9,000  | " | Mar. 26 | " |

LET US PLAN AN ITINERARY FOR YOU.

King's Building (opposite Blaks Pier).  
Telephone No. 141.

FRED J. HALTON,

Agent.

Hongkong, 24th January, 1912.

[110]

BRITISH INDIA S. N.  
CO., LTD.

NEW FORTNIGHTLY SERVICE OF STEAMERS BETWEEN  
Kobe, Hongkong and Rangoon.

EASTWARD.

The S.S. "FAZILKA," 4,102 tons, Capt. W. E. WHITTINGHAM, M.A.,  
due at Hongkong from Rangoon on the 26th inst., will be despatched for  
YOKOHAMA and KOBE on the 29th inst. at noon, taking Cargo and  
Passengers at Current Rates. To be followed by the S.S. "MUTTRA," 4,644  
tons, Captain J. R. O'Sullivan.

WESTWARD.

The S.S. "MUTTRA," 4,644 tons, Captain J. R. O'Sullivan, will leave Hongkong for SINGAPORE, PE-  
NANG and RANGOON on the 7th March, 1912, followed by the S.S.  
"FAZILKA."

The above Steamers have excellent accommodation for passengers and  
are fitted with all modern conveniences.  
For Freight or Passage, apply to

JARDINE, MATHESON & CO., LTD.,  
AGENTS.

Telephone No. 215,  
Hongkong, 15th February 1912

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HONGKONG JOCKEY CLUB.

RACE MEETING, 1912.

TUESDAY, THURSDAY, FRI-  
DAY, and SATURDAY  
(OFF-DAY).  
30th, 22nd, 23rd and 24th  
FEBRUARY.

TICKETS OF ADMISSION to the  
GRAND STAND and EN-  
CLOSURE may be obtained from  
Messrs. KIMLY & WATSON, LTD., or at  
the Gate. Price \$7 for the Meeting  
(including the OFF-DAY), or \$3 per day.  
Tickets for the OFF-DAY, \$2.  
No one admitted without a Ticket, to  
be shown to the Ticket Inspector at the  
Gate.

T. F. HOUGH,  
Clerk of the Course.  
Hongkong, 14th Feb., 1912. 168

HONGKONG JOCKEY CLUB

Race to be run on the OFF DAY,  
Saturday, the 24th February, 1912.

THE ADMIRAL'S PRIZE.

PRESENTED BY His Excellency  
Vice Admiral Sir ALFRED L.  
WINSLOW, K.C.B., C.V.O., C.M.G.  
(Ladies' Nomination).

A Handicap for all China Ponies  
that may be started at this Meeting.  
Second to receive 60 per cent, and third  
40 per cent, of the Entrance Fees. En-  
trance \$5. One mile and a quarter.

The Donor of the Cup has also kind-  
ly presented a prize for the Lady No-  
minating the Winner, no Lady to no-  
minate more than one Pony.

A List of Weights to be carried will  
be posted at the Club Stand and pub-  
lished in the Press on the morning of  
the Race.

Entries will Close to the Clerk of the  
Course on FRIDAY, the 23rd Febru-  
ary, 1912.

Entry Forms will be obtainable on  
application at the Weighing Room under  
the Grand Stand, at any time during  
the Three Race Days.

T. F. HOUGH,  
Clerk of the Course.  
Hongkong, 14th Feb., 1912. [175]

HONGKONG JOCKEY CLUB.

PASSES for Servants will be issued  
on application to the Under-  
signed on MONDAY, 19th instant.  
No Servants will be allowed inside the  
ENCLOSURE of the Race Course  
during the Race Day WITHOUT  
TICKETS, which can be had on appli-  
cation to the undersigned. These  
Tickets are only available for Servants  
while in attendance on their employers  
or when on duty at the various Stands.  
Any Chinese found loitering about  
with Servants' passes in their possession  
will forfeit them and the holders thereof  
will be removed from the Enclosure.

T. F. HOUGH,  
Clerk of the Course.  
Hongkong, 14th Feb., 1912. [171]

HONGKONG JOCKEY CLUB.

NO CHILDREN under the age of  
14 years will be admitted into  
the Enclosure.

T. F. HOUGH,  
Clerk of the Course.  
Hongkong, 14th Feb. 1912. 170

HONGKONG JOCKEY CLUB.

The following are the weights for the  
Foxlow Cup (Handicap) to be run  
on TUESDAY, 22nd February.

|                        | Hds. | in. | St. | lbs. |
|------------------------|------|-----|-----|------|
| Kiangwan               | 15.  | 0   | 10. | 7    |
| Oil King               | 15.  | 0   | 10. | 5    |
| Lymington              | 15.  | 1   | 10. | 10   |
| Mandolin               | 15.  | 2   | 11. | 1    |
| A'ao ity               | 12.  | 3   | 10. | 0    |
| Caspio                 | 12.  | 3   | 10. | 5    |
| Booth                  | 15.  | 1   | 10. | 10   |
| Merry Scot             | 15.  | 2   | 10. | 9    |
| Clario                 | 15.  | 1   | 10. | 12   |
| Capell                 | 15.  | 0   | 11. | 0    |
| Favonius               | 15.  | 1   | 10. | 12   |
| Brushwood Boy          | 12.  | 3   | 10. | 7    |
| Bojal Rose             | 15.  | 2   | 11. | 7    |
| Marnage                | 15.  | 0   | 11. | 1    |
| White Lilos (late 15.) | 1    | 11. | 1   |      |
| Joan Mighty            |      |     |     |      |
| Anobon on              | 15.  | 0   | 10  | 10   |
| Drumthill              | 15.  | 2   | 11. | 4    |

H. P. White,

Headmaster,

T. F. HOUGH,

Clerk of the Course.

Hongkong, 14th Feb., 1912. [173]

Notices

CHINA EXPRESS CO.

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Parcels and Cases of any Size, Shape, or Weight forwarded to All Parts  
of The World, at the Lowest Rates of Freight.

TELEPHONE No. 668.

P.O. BOX 250.

8, DUDDELL STREET,

JOHN TAYLOR,  
MANAGER.

Hongkong, 30th January, 1912.

[112]

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BOUTON ROUGE

\$4.20 per 100

FELUCCA

\$2.80 per 100

ENJOY THE LARGEST  
SALE IN EGYPT.

NOW READY!!!

OUR NEW O. B. BREW, manufactured exclusively from the finest  
Bohemian Hops and German Malt by an Expert German Brewer. May be  
had from dealers or from the undersigned.



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B.

Ask for the NEW O. B. BREW.

ORIENTAL BREWERY, LTD., (Hongkong.)

THE LEEDS FORGE  
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Specialists in the Manufacture of RAILWAY ROLLING STOCK  
of every description.  
Pioneers in the Design and Manufacture of  
PRESSED STEEL UNDERFRAMES and BOGIES and ALL  
STEEL RAILWAY WAGONS.

The Undersigned have been appointed Sole Agents in  
Hongkong and China.

THE TAIKOO DOCKYARD & ENGINEERING CO.,  
OF HONGKONG, LTD.

Agents,

BUTTERFIELD & SWIRE.

Hongkong, 23rd September, 1911.

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HONGKONG JOCKEY CLUB.

THE STEWARDS request the  
presence of the presence of the  
LADIES at the GRAND STAND  
and the ENCLOSURE during the  
Race.

A Stand and Enclosure will be re-  
served for Members and Members'  
Wives and Families. Tickets for which  
will be sent out with the Members'  
Tickets.

All Tickets must be produced to gain  
admission.  
If of accommodation will be reserved  
as in recent years for Chinese ladies  
and their Female attendants in the  
Stand erected on the plot of ground next  
to the Ladies' Club Stand.

T. F. HOUGH,  
Clerk of the Course.

Hongkong, 14th Feb., 1912. 170

WM. POWELL,  
LIMITED.

GENT'S OUTFITTERS  
TELEPHONE 340.

Now Showing  
"GLYN'S"

Well Known Hats

(Hand made)

NEW SHAKES

IN  
Felt

NEW BOWLERS

NEW STRAW, ETC.

Prices Moderate.

William Powell,  
Limited.

Hongkong, 21st Jan., 1912.

Notices

Victoria  
Dispensary

(Opposite the Clock Tower.)  
DISPENSING AND FAMILY  
CHEMISTS.

GRUICKSHANK'S COUGH  
REMEDY.

A Valuable Remedy for colds,  
Bronchitis, Asthma, and all Diseases  
of the Chest and Lungs. PRICE  
\$1.00 per bottle.

THE  
VICTORIA DISPENSARY.

Hongkong, 1st Feb. 1912. [1276]

WING KEE & CO.

47-49, Connaught Rd.

SHIPCHANDLERS.

PROVISION & COAL.

MERCHANTS.

Hongkong, 25th Jan., 1912. 15

Just received, a fresh consignment of

PAUL CLOUET CHAMPAGNE,

Extra Dry

at \$24.00 per case of 2 doz. pla.

FRENCH STORE,

L. Gamau.

6 Queen's Road Central.

OUR  
CONTEMPORARIES.

WHAT THEY THINK.

China Mail.

Protecting the Reservoir.

It is with feelings of general  
satisfaction that the Colony learns  
that Mr. F. B. L. Bowley does not  
intend to let his occupancy of a  
seat at the Sanitary Board prove  
an indifferent sinecure. His in-  
terest in public affairs has ever  
been keen, and since he has been  
free from the responsibilities  
devolving upon a servant of the  
Crown he has shown by many  
letters to the press that  
besides being an observant  
man he is also full of practical  
suggestions for the good of the  
commonwealth. He has begun  
his career at the Sanitary Board  
well, for the series of questions  
which he addressed to the Head  
of the Department have formed  
the subject of much informal dis-  
cussion of late among the com-  
paratively few men interested in  
public affairs in this rather happy-  
go-lucky Colony. For on the  
whole the community is strangely  
apathetic still despite all that  
has been said and written of  
recent years, and the average  
man is inclined to let the Colony  
govern itself through the Civil  
Service without offering anything  
more serious than occasional  
grumbling criticism, mostly of an  
inarticulate order.

Daily Press.

The Chinese Calendar.

The end of this week marks  
the end of the current Chinese  
year, and also, theoretically, of  
the Chinese calendar, though we  
very much doubt whether, in a  
century's time, there will not be  
found persons who still reckon  
by the old system, just as in re-  
mote parts of the British Isles  
one occasionally finds people who  
celebrate Old Christmas Day and  
Old New Year's Day, in spite of  
the century and a half that have  
elapsed since the Julian calendar  
gave way to the Gregorian. In-  
deed, there are advantages about  
the Chinese lunar-solar calendar  
that would naturally tend to  
keep it from passing speedily into  
the limbo of outworn inventions.  
A glance at a Chinese calendar  
is enough to tell one immediately  
the age of the moon and the time  
of its rising, and, correlatively,  
the time of flood and ebb tides,  
all of which will be lost with the  
adoption of the Gregorian calen-  
dar. As with every reform in  
China, the positive inertia of the  
vast bulk of the country will help  
to retard its adoption. Not more  
than one-tenth of the people can  
now know anything about the  
new system they are to adopt, and  
it will take many a day before  
the order establishing it pene-  
trates to the remotest parts of the  
land, and quite as many more be-  
fore

"Thirty days hath September,  
"April, June and November"  
is known everywhere.

South China Morning Post.

Unruly Cantonese.

It might be worth their (the  
Republican Government's) while,  
to make it clear to their country-  
men that the future of China de-  
pends upon respect for co-opera-  
tion with foreign Powers, and will  
seriously be impeded by any fol-  
lowing attitude of "belligerence or  
defiance." The trouble with cer-  
tain of the Cantonese in the  
Straits is that they are just a little  
too self-satisfied. Dr. Sun Yat-  
sen, they report out, is a "Can-  
tonese, as was Dr. Wang Ling-  
tang, and it was another of the number,  
Hung Shi-shan, who headed the  
Taiping Rebellion a few years  
ago. These and others, similar, have  
engendered a species of "ar-  
rogance" which has not only  
and the result is, naturally,  
the better. China has no use for  
men who glory alone in their  
achievements. She wants men  
which will make in the future  
of a peaceful, progressive

REALLY GOOD  
SPECTACLES

Are such a comfort to tired or strained eyes  
that their value cannot be over-estimated. If  
your eyes need glasses they should have the  
best you can get.

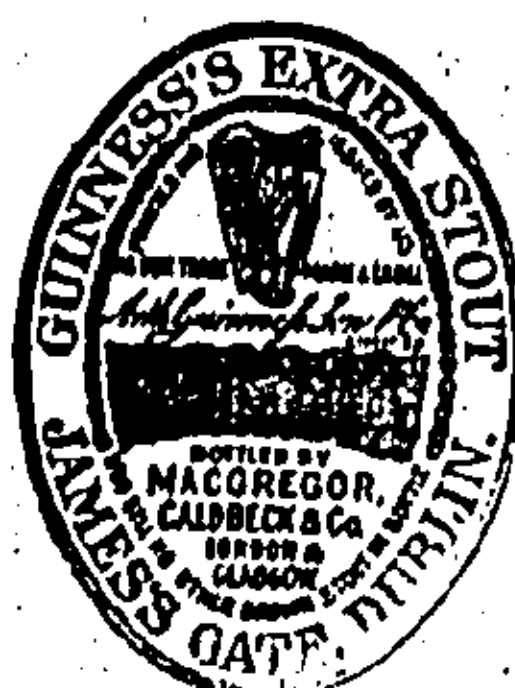
THAT MEANS

- 1.—Careful and expert examination;
- 2.—Precision in the making;
- 3.—The best of materials;
- 4.—Adjustment to a nicety.

All of the above we offer you. We invite  
comparison with the equipment of any  
optical establishment—anywhere. Torics,  
ambers and other tinted lenses, mounted  
in gold, gold-filled, or other metals at lower  
cost. Our prices are reasonable. Our  
materials and workmanship are guaranteed.



GUINNESS' STOUT,  
THE WELL-KNOWN  
"HORSEHEAD,"



BRAND.

Sole Agents,  
CALDBECK  
MACGREGOR & CO.  
HONGKONG, SHANGHAI, SINGAPORE, TIENTSIN  
and KUALA LUMPUR.

Hongkong, 25th January, 1912.

[46]

S.O.A.E.O.

FAR EAST OXYGEN AND ACETYLENE CO., LTD.  
AUTOGENOUS WELDING.

repair of boilers and hulls, welding of cracks.

Renewing of corroded plates by addition of metal.

Welding of broken pieces of any kind of metal.

OFFICE: St. George's Building, 3rd Floor, Telephone 1033.

[45]



PURE-ALUMINIUM  
COOKING-UTENSILS.

THE MOST HYGIENIC  
NO RUST NO CHIPPING OF ENAMEL.  
VERY DURABLE

SAVE TIME AND FUEL  
BRIGHT AND CLEAN.

VERY MODERATE PRICES. INSPECTION INVITED.

P. BLACKHEAD & CO.

[44]



WYNDHAM STREET (Flower St.) ESTABLISHED 1800.



## WOMEN'S WORLD

[Items of interest to women, notices of forthcoming and noted on recent social events, and kindred paragraphs will be cordially welcomed. The co-operation of our lady readers is asked in order to make this feature at once especially interesting and useful.]

**Fascinating Footwear.**  
A beautiful gown demands equally beautiful footwear, and a good plan is to have shoes that match the dominant colour of the gown, with the heels, should one fancy them so, of another shade. Mauve shoes in panne or soft kid, with gold-heels, would accord well with certain colour schemes while for others we may have plush shoes, to match the gown, edged with fur. If liked, they can be of the new shape; that is, built well on the instep and fastened at the side with neat little rosettes for decoration. Satin, plush, and kid shoes are all decorated with peltry, and, given a dainty foot with a high instep, the result is very good. There is an effort being made to revive the old-fashioned sandal, bound around the ankle with ribbon, in the manner approved of in 1820, but, as so few women care to do without heels, they are to be seen, altered almost out of recognition, with long, pointed toes and Louis heels.

**Hose to Match.**  
The pretty coloured shoes involve coloured hosiery, and the girl with a moderate dress allowance should be wise to resist their charms, excepting, of course, for evening wear, and fix her affections on black satin footgear and plain black silk stockings. Open-work hose for day wear are not approved of at present, and some of the most expensive ones are absolutely without ornament. Even amongst those destined to accompany evening gowns there are many that rely solely on the delicate shade and fineness of the silk for their appeal. But should one decide on the openwork variety, the pattern known as the spider's web is one of the most effective.

**HINTS FOR THE HOME.**  
Cotton frocks, when they begin to look faded, may be bleached very successfully in the following way. Take a little chloride of lime, and pour on to it a quart of water. Then strain and use a cupful of the liquid to each gallon of water. Put the frock in and give it a good rinse up and down occasionally. It will bleach a coloured garment pure white in about an hour's time. Don't leave in after the colour has gone, or the material will go into holes.

**Avoiding Breakage.**  
When two tumblers get stuck together, separate them by pouring cold water into the inner one, and then pouring fairly hot water on the outer one. The heat expands the outer glass, and they soon separate.

**Effective Floor Polish.**  
An excellent polish, that can be used either for furniture or floors, is made of equal parts of vinegar, boiled linseed oil and methylated spirit. This gives a brilliant surface to the floor when it is well rubbed in. Use only very little.

**Tea or Coffee Stains.**  
A small bottle of glycerine is an excellent thing to keep in every store cupboard, as it is invaluable for removing tea or coffee stains from linen. Brush a little glycerine over the stain as soon as possible after it is made, and it will come out in the wash without any trouble.

**New Curtains.**  
When making new curtains, it is a good plan to make the hems at top and bottom of equal width. This enables them to be hung upside down after a time, and makes them last much longer than they would if always hung one way.

## SHOPPER'S GUIDE.

We have had an opportunity this week of sampling "D.C.L." malt extract, manufactured by the Distillers Coy. Ltd., Edinburgh, and retailed here by Messrs.

Gandé Price & Co., Ltd. This is retailed at 60 cents per 1 lb. bottle, which is very cheap. The quality is excellent; a distinguished analyst compared it with twelve other malt extracts on the market, including all the principal makes, and he found it superior to any other. And his samples were bought in the ordinary way. That speaks for itself.

We may again advise you to pay a visit to Messrs. Wm. C. Jack & Co. and view their collection of electric table standards, iron kettles, sauce-pans and radiators. They are the only people here who directly represent the manufacturers of Osram lamps.

Have you an article to send Home or to any part of the world? Then entrust it to the

China Express Co. The size, shape, and weight of the parcel or case matter nothing, they can handle it cheaply and well.

This week we would call special attention to the excellent and prime quality of sugar-cured hams and bacon sold by The Dairy Farm Company, Limited.

Those in search of really good and delicious hams and bacon cannot do better than to give this establishment a trial. Orders from 1-2 a lb. upwards are filled with utmost care, cleanliness and despatch.

It is an accepted law in every well-regulated household that cooking utensils, for more than one reason, should not be of a shoddy character. They should be of the best quality. Messrs.

F. Blackhead & Co. are offering pure aluminium cooking utensils which do not rust nor chip, and are therefore the most hygienic of any.

If any kind of jewellery or silverware is your objective the shop for you is that of Messrs.

G. Falconer & Co., Ltd. Everything is there stocked, in this line, that anyone is likely to want, and it would be superfluous to try and single out any special line.

If an art curio, again, is what you want, visit the shop of Messrs.

Kuhn and Komor, whose selection of curios is large enough to meet every taste.

(Will readers please mention the "Shoppers' Guide" and the "Telegraph" when making purchases in which these columns have been of assistance?)

## ON THE BOIL.

Casting an eagle eye backward along the dim and dusty centuries, we cannot but be struck, as other philosophers have been, with the fact that humanity advances—or retrogresses, if you prefer it—in leaps and bounds. For generation at a time the world will remain stagnant. No great achievements of the human brain are recorded.

The world soon half asleep—dozing and nodding by its comfortable fire. In a word, there is Nothing Doing. Then on a sudden, all is changed. It is as though some mighty finger pressed a button and awakened the sleeping giant. Now ideas begin to pervade the air. Individuals become more alert. The whole world, as our cousins across the sea would say, begins to hum. An age arrives when everything appears to be bubbling over, like a kettle which is fairly on the boil. Inventions and discoveries are as common as blackberries in the autumn.

It is in one of these bubbling periods that we are now living. And while, of course, it is a proud thought that we of this generation are such a wide-awake hustling lot, it cannot be denied that there is a certain measure of discomfort about being so busy. Cranks and faddists abound, and see to it that you are kept up to the mark, as it were. After all, perhaps the Chinese, who kept so long to their ancient regime, were not so foolish as it pleases us Westerners to pretend. At any rate, they were not always

on the boil.—The "Globe"

## Consignees

"INDRA" LINE LIMITED.  
NOTICE TO CONSIGNEES.

FROM NEW YORK VIA SUEZ CANAL.

THE Steamship

"INDRASAMHA" having arrived from the above ports, Consignees of cargo by her are hereby informed that all goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Stevedoring Company, Limited, whence, and/or from the wharves, delivery may be obtained.

Goods not cleared by the 18th Feb., 10 a.m., will be subject to rent.

All broken, chipped and damaged packages are to be left in the Godowns where they will be examined on Saturday, 17th Feb., at 10 a.m. Claims against the steamer must be presented within 10 days of arrival, otherwise they will not be recognized.

No Fire Insurance will be effected for us in any case whatever.

Optional Cargo will be landed here unless instructions are given to the contrary before Noon, TO-DAY.

Bills of Lading will be countersigned by

JARDINE, MATHESON & CO., LTD. Agents.

Hongkong, 12th Feb., 1912. [155]

NIPPON YUSEN KAISHA. NOTICE TO CONSIGNEES.

FROM EUROPE, COLOMBO AND STRAITS.

THE Company's Steamship

"MISHIMA MARU," having arrived from the above ports, Consignees of Cargo are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Stevedoring Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark and delivery can be obtained as soon as the Goods are landed.

Optional goods will be carried on under instructions given to the contrary before Noon, to-day.

Goods not cleared by the 20th February, will be subject to rent.

Damaged packages must be left in the Godowns for examination by the Consignee and the Co.'s representatives at an appointed hour. All claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognized. No claims will be admitted after the goods have left the Godowns.

NIPPON YUSEN KAISHA, Agents.

Hongkong, 13th Feb., 1912. [156]

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on WEDNESDAY, the 21st day of February, 1912, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at May Road in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

It is a small lot, situated at May Road, and is bounded by the sea on the north and east, and by the land on the south and west.

The lot is of the area of 10,000 square feet, and is more or less rectangular in shape.

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## NOTICES

PEAK TRAMWAYS CO. LIMITED.

TIME TABLE.

WEEK DAYS.

7.00 a.m. to 8.00 a.m. Every 15 min.

8.00 a.m. to 10.00 a.m. " 10 min.

10.00 a.m. to 11.00 a.m. " 15 min.

11.30 a.m. to 12.45 p.m. " 15 min.

12.45 p.m. to 1.15 p.m. " 15 min.

1.15 p.m. to 1.45 p.m. " 15 min.

1.45 p.m. to 2.15 p.m. " 10 min.

2.15 p.m. to 5.00 p.m. " 15 min.

5.00 p.m. to 8.10 p.m. " 10 min.

8.10 p.m. to 9.15 p.m. " 15 min.

9.15 p.m. to 11.40 p.m. every 15 minutes.

SUNDAYS.

7.30 a.m. to 10.30 a.m. every 15 min.

10.30 a.m. to 11.00 a.m. " 10 min.

11.45 a.m. to 12.00 noon " 10 min.

12.00 noon to 1.00 p.m. " 10 min.

1.00 p.m. to 5.00 p.m. " 15 min.

5.00 p.m. to 6.00 p.m. " 15 min.

6.00 p.m. to 7.00 p.m. " 15 min.

7.00 p.m. to 8.10 p.m. " 10 min.

NIGHT CARS on Week Days.

SATURDAYS.

Extra Cars at 11.45 p.m.

SPECIAL CARS.

Arrangements at the Company's Office, Alexandra Buildings, Des Voeux Road.

JOHN D. HUMPHREYS & SON, General Managers, Hongkong, 8th Nov., 1911.

AERTEX CELLULAR.

REGAL SHOES.

J. T. SHAW TAILOR and OUTFITTER.

21, Hongkong Hotel Buildings, Queen's Road. [29]

THOS. COOK & SON, Tourist, Steamship and Forwarding Agents, Bankers, &c.

Head Office for the Far East:—16, DES VOEUX ROAD, HONGKONG.

SHANGHAI: 2-3, FOOCHOW ROAD. YOKOHAMA: 32, WATER STREET.

TICKETS SUPPLIED TO EUROPE BY THE PRINCIPAL STEAMSHIP LINES AND TRANS-SIBERIAN RAILWAY.

TOURS arranged to ALL PARTS OF THE WORLD.

BAGGAGE collected, forwarded and insured at lowest rates.

LETTERS OF CREDIT and CIRCULAR NOTES ISSUED and CASHED.

FOREIGN MONIES exchanged.

131, CHURCH OFFICE:—LUDGATE TERCUS, LONDON, E.C.

SAINT-RAPHAEL

TONIC, RESTORATIVE, DIGESTIVE WINE

Very palatable.

Known throughout the world and prescribed in all cases of Anæmia, Debility and Constipation, to young women, children and the aged. Invaluable in hot climates.

Each bottle of genuine VIN SAINT-RAPHAEL bears, in addition to the registered trade-mark:

(1) The WARRANTY STAMP of the UNION DES FABRICANTS.

(2) A METAL SEAL advertising CLETEAS.

CLETEAS is a MELISSA and MINT cordial

of purest and faultless preparation. To be taken on a lump of sugar.

COMPAGNIE DU VIN SAINT-RAPHAEL, Valence (Drôme-France).

CALDEBECK MACREBOER & Co., Hongkong.

## NOTICES

THE TAIWAN RAILWAY HOTEL.

TAIPEH, FORMOSA.

Under the Direct Management of the Taiwan Railway Dept.

EXCELLENT CUISINE AND GOOD SERVICE. RATES 6 YEN AND UP.

Uniformed hotel porter meets all trains and steamers. Luggage arranged for without any trouble to guests.

Hongkong, 1st Feb., 1912. [18]

KING EDWARD HOTEL.

Under Entirely New Management.

Thoroughly Renovated.

Excellent Cuisine.

H. HAYNES, Manager.

Hongkong, 16th Jan., 1912. [26]

THE FAMINE IN CHINA.

EIGHT FAMINE DISTRICTS with an area of 50,000 square miles.

TWO and a half million people facing starvation.

PLEASE SEND YOUR CONTRIBUTION TO-DAY.

IT WILL HELP TO SAVE LIFE.

Treasurer, H. C. GULLAND, Esq., Manager, International Banking Corporation, Shanghai.

Hongkong, 24th Jan., 1912. [111]

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Hongkong, 24th Jan., 1912. [111]

## Hotels.

HONGKONG HOTEL

FIRST CLASS, AND UP-TO-DATE. J. H. TAGGART, Manager. [35]

Hongkong, 20th April, 1911.

GRAND HOTEL,

Telephone 197.

MANAGEMENT & CUISINE UNDER EUROPEAN MANAGEMENT

[22] F. REICHMANN, Proprietor.

ASTOR HOUSE

(LATE CONNAUGHT HOTEL) QUEEN'S ROAD, HONGKONG.

CENTRALLY situated, up-to-date Hotel. Recently renovated, and under entirely New Management. Large and Comfortable Rooms, Excellent Cuisine under the supervision of an Experienced FRENCH CHEF, and separate Tables, Hot and Cold Baths, Electric Light throughout. Terms moderate. First Class accommodation for Families and Tourists.

For particulars and rates apply to PROPRIETORS.

Telephone, 270. Telegrams "Astor." [34]

OPEN AIR SKATING RINK

BELLE VIEW HOTEL.

Telephone No. 907.

SESSIONS 10 A.M. to 12 Noon. 2 P.M. to 4 P.M. Admission 25 cents.

5 P.M. to 8 P.M. Admission 50 cents.

String Band will play at the above Hotel every Sunday commencing from 4 p.m. to 10 p.m.

W. GALLAGHER, Manager. [33]

Hongkong, 24th January, 1912

HOTEL CRAIGIEBURN.

PLUNKET'S GAP.

The Peak, near the Tram Terminus. Tel. 56.

For Terms, apply to the MANAGER.

[27]

HOTEL LISTS.

KING EDWARD HOTEL.

Alexander, Mr. and Mrs. G. C.

Mrs. and child. Manhollo, O. N.

Arce, F. A. Mackie, Mr. and Mrs. G. & child.

Avonell, Mr. and Mrs. Moore, Mrs. and Miss. L.

Bellios, Dr. Mansey, J. B.

Blake, L. J. Malt, J. S.

Bondo, Madame D. Mollugh, Mr. and Mrs.

Burgess, R. O. Mollugh, Mr. and Mrs.

Cowan, Mrs. Mody, J. H. N.

Crozier, Miss McConneky, J.

Dobbie, Mr. and Mrs. Nobbs, A. P.



# SIR ROBERT BURNETT & CO.'S

CELEBRATED  
**OLD TOM GIN**  
**DRY GIN**

IMPORTED AND BOTTLED BY  
**A. S. WATSON & CO., LTD.**

WINE & SPIRIT MERCHANTS.

ALEXANDRA BUILDINGS.

ESTABLISHED 70 YEARS.

Hongkong, 9th January, 1912.

## NOTICE TO SUBSCRIBERS.

The rates of Subscription to the "Hongkong Telegraph" will be as follows:—

Daily issue—\$36 per annum.  
Weekly issue—\$13 per annum.  
The rates per quarter and per mensem, proportional. Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.80 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is \$1.00 per quarter.  
Single Copies, Daily, ten cents. Weekly, twenty-five cents (for cash only).

(Payable in Advance.)

By Order, "HONGKONG TELEGRAPH."

## DEATH.

ARTHUR:—On the 27th January at Camborne, Cornwall, England, W. M. B. ARTHUR (late Hongkong Civil Service) aged 71.

The object of this paper is to publish correct information, to serve the truth and print the news without fear or favour.

Cable Address: Telegraph, Hongkong.

Telephone: No. 1. A.B.C., 5th edition: Western Union

## The Hongkong Telegraph.

HONGKONG, FRIDAY, FEBRUARY 16, 1912.

## THE SITUATION.

Affairs in China remain for the moment in a state of suspended animation. As we have once or twice suggested, in these columns the difficulties before the statesmen of China could not be brought to an end by the surrender of the Manchu Government. Abdication has been made and President Sun offered to resign immediately a successor was appointed. The body at Nanking which is styled the National Assembly has made the choice, but it has to be remembered that there is another body which has a prior and a more legitimate claim to the title of National Assembly. That is the body that was in session in Peking in the early stages of the rebellion and that then distinguished itself by ignoring the fact that several of the provinces had revolted. What became of this deliberative body, we own we do not know. It apparently faded out of existence. Nevertheless its members could possibly be reassembled and a decision in regard to the choice of the President could probably be made by it with more authority than by the irregularly constituted body at Nanking.

There is still little love lost between those represented by Yuan Shih-kai, and the Republicans, and it is evident that neither side trusts the other. Yuan may, if he be given cordial and unquestioning support by the Republican leaders, be able to restore something like order out of the existing chaos and to fend off the dangers from outside with which China is threatened. That this support will be given him seems problematical. Yuan is thoroughly distrusted and the great diplomatic victory he has won has not won him any friends among the leading Republicans, and though he has been offered the Presidency it has yet to be seen whether he will receive the support that is essential to success. The position is undoubtedly critical and whatever is going to be done should be done without delay. There must be between 200,000 and 300,000 men in arms in China at the present moment. It will be no light task to persuade the bulk of these men to go back to the deadly routine which constitutes the life of Chinese of the class from which most of them were drawn. The collection of taxes was not enforced during the rebellion and the hope of avoiding taxation altogether caused some of the enthusiasm with which the revolution was hailed.

Apart from these internal difficulties there is an external menace. The Republicans have been receiving financial and other assistance from at least one foreign country. The bill will have to be paid, and payment will not be altogether in money. The practical extension of a Russian protectorate over Mongolia and the difficulty with Japan over the violation of the neutrality of the Liaotung Peninsula are problems that will require delicate handling. Altogether the immediate outlook for those who will be in control in China is sufficiently anxious and we can only wish them success without venturing to indicate in what direction—other than frank co-operation between all sections of Chinese opinion—it can be most speedily found.

## DAY BY DAY.

Few envy the merits of others who have merits of their own.

## To-day's Paper.

On page 3 will be found Woman's World and the Shopper's Guide. Xaverian's notes on local sport and the coupon for the Photographic Competition will be found on page 8.

Shareholders of the Hongkong and Shanghai Banking Corporation are reminded that the ordinary half yearly meeting will be held in the City Hall at noon to-morrow.

The dance which was to have been given by the Flag Captain and Officers of H.M.S. Minotaur to-night has been postponed until the same time to-morrow night.

Shanghai papers that arrived to-day state that there is considerable objection among the Chinese to the proposed loan from Japan on the security of the China Merchants' S. N. Co.'s property.

At the Supreme Court to-day, Messrs. H. Heptulla & Co. brought an action against Miss Thompson to recover the sum of \$22. Defendant did not appear, and the customary order was made.

Invitations are being issued by Mr. Fred J. Halton for a trial trip on the Pacific Mail steamer Nile on Monday next. The trial trip will be round the island, and the steamer will leave the Kowloon wharves at 3 p.m.

A home paper says there was one unusual incident towards the end of the service held at Sandringham on Christmas Day. Just before the collection was taken, the Prince of Wales left the church, and, seeing a police sergeant who was on duty in the churchyard, asked him to lend him some money. The Prince had forgotten to bring any money for the collection! The sergeant gravely pulled out his purse, and, picking out some silver coins, handed them with a smile to the Prince, who took the loan with a murmured, "Thank you very much."

## Customs Medical Reports.

We have received a copy of the Medical Reports issued by the statistical department of the Inspector-General of Chinese Customs. These reports cover the period from the half year ended Sept. 30, 1904, to the half year ended Sept. 30, 1910.

## A Huge Hotel.

Speaking at the annual meeting of the Strand Hotel Company, Limited, last month, Sir Joseph Lyons referred to the Company's new hotel site bordering on Regent-street, and stated that the board were confident that the hotel would be for beauty, durability, and comfort become one of the landmarks of London. It would be the largest hotel in Europe, containing upwards of 1,000 bedrooms, together with lounges and reception rooms, while the tariff, as at the Strand Palace Hotel, would be highly popular. Building operations will be commenced this year.

## Arrest of a Rajah.

The "Pinar Gazette" of February 6, says:—In the Supreme Court, yesterday, before Mr. Justice S. Leslie Thornton, Rajah Mansur, a son of the ex-Sultan Abdulla of Perak, was brought up on the complaint of T. V. G. do Silva, jeweller, of Muntri Street, Penang, that judgment obtained by him against Rajah Mansur for value of two diamond rings, \$25, had not been satisfied. The judgment was obtained some 18 months ago during which time the plaintiff had failed to discover his whereabouts. The plaintiff, on hearing that the defendant came to Penang last Saturday, promptly had a warrant out for his arrest. He was duly arrested and released on bail. Before the Court he was examined as to his means of satisfying the judgment. His Lordship ordered him to pay \$10 a month from March 1, 1912. Mr. R. V. S. S. Hogan appeared for the plaintiff and Mr. J. F. Welford was for the defendant.

## COMPANY MEETING.

Humphreys' Estate and Finance Co., Ltd.

The annual general meeting of the shareholders in the above company was held this morning at the Hongkong Hotel. Mr. H. Humphreys presided, and there were present Mr. J. Scott Harrison, Dr. J. W. Noble, W. L. Patten, directors, and Messrs. J. M. E. Machado, G. Rapp, P. C. Potts, J. A. Tarrant, D. E. Clark, M. D. Silva, J. M. Alves and Enos Seth, secretary.

The secretary having read the notice convening the meeting the Chairman said:—Gentlemen, the report and statement of accounts have, in accordance with the new Companies Ordinance, been in your hands for the past seven days, so with your permission I will take them as read. The same Ordinance requires that I read to you the report of the auditors which I now do. After reading the auditor's report the speaker continued:—There are only four items in the Profit and Loss account which call for any comment from me viz:—Fire insurance premium, commission, unclaimed dividends, and transfer from insurance reserve fund. Fire insurance premium is less than last year by \$2,460.88; this difference may be said to represent expired fire risks usually underwritten by the company which have not been charged up in this year's accounts; commission \$1,407.10 is brokerage paid on new mortgages; unclaimed dividends \$2,893.29 are those which have been outstanding for five years and which have been forfeited by the directors for the benefit of the company under the special resolution passed and confirmed on January 12 and 27 1911, respectively; transfer from insurance reserve fund. I have no doubt you will approve of this in view of the fact that the company does not underwrite so much of its own fire risks as formerly and the improved outlook in the general situation to which I shall refer later.

If you compare the accounts before you with those of the previous year you will find that the net result of the two years would have been very similar but for the item "Mortgage Conversions" \$12,204.68 in 1910 accounts. This as I informed you at our last meeting would not be recurrent. The absence of this windfall coupled with the fact that the amount brought forward was upwards of \$4,000 less than that carried forward the previous year is responsible entirely for the reduction of the dividend by one half per cent. and the withdrawal from the insurance reserve fund of \$5,000. Your directors, I am sure, would not have sanctioned this withdrawal if I had not satisfied them that property had materially improved in value and that our revenue, which prior to June last had been shrinking, has since that period been steadily going up. I will give you a few figures showing last year's rent collections month by month. The figures represent gross rentals; that is to say they include rates:—

January \$9,117; February \$9,432; March \$9,300; April \$9,292; May \$8,710; June \$8,801; July \$9,101; August \$9,331; September \$9,425; October \$9,572; November \$9,737 and December \$9,927.

The first and second months of this year will be about the same as December, but in March the rent roll will jump another \$400 per month from the increased rents we shall be getting from our Chinese houses at Yau-mat and Hung-hom. By the end of April our new model flats for Europeans will be revenue producing and should be responsible for a further increase in the rent roll of \$500 per month or more. Although it is somewhat early to prophesy, there is every indication, unless things take a turn for the worse, of a substantial increase in the net profits for 1912.

There are no doubt many shareholders who will think that the dividend paid during the last few years is not a sufficient return on our capital, and with that your directors are in agreement, but it must be borne in mind that the company has a lot of its capital invested in undeveloped land which brings in nothing and on which crown rent is paid to the Government. For

several years past the lack of demand for accommodation has afforded no inducement to landowners to take any chances. Recently, however, there has been a great change for the better and this fact coupled with a plentiful supply of cheap money has encouraged us to sign two large building contracts which are already under way, and to contemplate further building operations if we can obtain (as we find some difficulty in doing) reasonable tenders.

The outlook for 1913, in the early part of which year all the houses at present contracted for should be completed, is distinctly hopeful. If the houses and flats just commenced are all let as I firmly believe they will, there is no reason that I can see why the net profits in 1913 should not show a further large increase.

For some years past my annual speeches from the chair have been of a more or less gloomy character. If therefore I now take a more cheerful view it is not I think because I am unduly optimistic; there are the signs of the time for every one to read, and the convincing argument of an increasing rent roll as evidenced by the figures I have just read out to you.

The speech which I have just read was written and received the approval of the board before Mr. Bowley adopted the unusual course of criticising the accounts in the Press instead of at the annual meeting. If he had waited to hear what the Chairman had to say about the accounts some at least of his remarks would have been left unsaid. But since Mr. Bowley has adopted an unusual and to my mind unnecessary procedure, I am reluctantly compelled to likewise take an unusual course and add some further remarks to the chairman's speech in reply to his criticisms. Mr. Bowley's letter to the Daily Press of yesterday's date says "In spite of the boom in property the company is paying a smaller dividend and can only pay 4 per cent by drawing on its reserve". The general managers in their letter of the day before explained why the boom which started in September did not affect last year's accounts. The chairman's speech written prior to Mr. Bowley's first letter to the Daily Press also throws light on the point and gives a specific cause for the reduced earnings. As regards the withdrawal from reserve the amount is so small that there will be no difficulty in replacing it this year, if things go on as they are going.

With regard to Mr. Bowley's remark that "the usual 5 per cent commission of estate agents covers cost of staff and office rent," I am not aware that all estate agents have the same rate of commission, but I do know that some of them charge 5 per cent. on collections and also smaller commissions on inventories, leases, mortgages, renewals, assignments, re-assignments, sales and purchases. I am not at all sure that the general managers would not welcome such a system of remuneration, and as Mr. Bowley suggests, pay for the secretary, clerical work and office rent out of their own pockets.

The general managers of this company always have been and still are underpaid. It is true that some amelioration of their lot has been effected, but if Mr. Bowley or any one else can point to a single other company of the same size where the chief executive officer gets as little as \$3,000—per annum, I should be more inclined to consider his philanthropic proposals at my firm's expense.

With regard to Mr. Bowley's statement that "a comparison with other companies will show that the cost of management of this company is higher in proportion than other similar companies," there is no other company on quite the same footing as this, but if one combined the Land Investment Company and the Land Reclamation Coy one might get some near approach. But I will let that pass; his point is to show that "14 per cent. of the gross rental" which he figures out the cost of management to be is excessive.

Does Mr. Bowley know what our gross rental is? I think not. Neither gross rentals nor gross collections are shown in the balance sheet. Taxes paid to government being deducted from rents

and interest received being deducted from interest paid. There would be a difference between gross and net revenue of some \$40,000; consequently, if there ever was, there can no longer be, any significance in Mr. Bowley's 14 per cent. estimate which has been based on entirely erroneous data.

Mr. Bowley charges the management with farming out Chinese houses intimating that the company has lost much rents thereby, and then goes on to say "It is less trouble for general managers of land companies to farm out their property than to manage it personally." To this I reply that the system of farming so far as regards Chinese tenements is in poor outlying districts is the safest and best one in the landlords' interest. The tenants are coolies and work people whose whole assets in the way of furniture would not realise two dollars; consequently there is nothing to distract upon, and when rent day comes they vanish like mist before the sun. Only a Chinese tenant farmer who has everything to lose and lives in the vicinity of his tenants, can successfully cope with such conditions. I am informed the Land Company have recently given up Mr. Bowley's idea of letting "flat by flat" and taken to "farming" as they find it pays better.

I might mention for Mr. Bowley's information that the Company's Chinese tenant farmers have frequently come to us and offered money to cancel their leases as they were losing heavily. If, therefore, now that the tide has turned, they are recovering some of their losses surely neither Mr. Bowley nor any other shareholder ought to grudge them their improved rentals.

With regard to Mr. Bowley's remark that "it will be interesting to hear particulars from the general managers as to the development work undertaken in 1911; I can find no reference to it in the report and statement of accounts" such details have always been referred to in the Chairman's speech and not in the report and you will note that the speech in question refers to two large contracts recently signed and some flats nearing completion. There have been two other smaller contracts completed, and one large contract, details for which were completed last year has been held up owing to tenders being considered excessive. Any shareholder who takes an interest in the company's affairs, and I take it that Mr. Bowley must do, in spite of his small holding, can go and see for themselves the work now in progress.

Mr. Bowley asks "Is there some magic in the titles 'General Managers' and 'Board of Directors'?" I answer neither in the one nor in the other. As regards boards of directors I know: most shareholders approve of them and are willing to pay for them. As regards general managers, it seems to me quite immaterial whether the head of the executive of any company is called general manager, chief manager or secretary; his powers delegated by the directors or conferred by the articles must be great if he is to be of service, and this especially applies in dealing with a large staff.

Some of our local companies are prosperous, others otherwise, with the head of the executive called respectively by all four names, so that there would seem to be no "magic" in any of them. One thing is certain: there must be an executive head as apart from a board; it is immaterial what name is given to such head.

I have now dealt with all Mr. Bowley's criticisms, but before sitting down I should like to give you a few facts and figures which have not yet been touched on.

This company started 25 years ago under the name of the Richmond Terrace Estate and Building Company with six small houses and a capital of \$33,000. Its general managers have built it up to its present capital of \$1,500,000—and during the past eleven years the dividends have averaged 7 3/4 per cent. and upwards of \$225,000—have been placed to reserve during the same period. I venture to think that this is an achievement of which the general managers might feel reasonably proud.

The shares of this company have potential value, irrespective

of dividend, which is not reflected in the market price, as of the 830,013 sq. ft. of building land this company owns (excluding the six and a half acre Farm Lot at Mongkoktsai) only 445,322 sq. ft. are built upon, leaving 384,691 sq. ft. of the book value of \$603,048.93 unbuilt upon but ready for development as soon as suitable inducement offers.

Before moving the adoption of the report and the accounts I shall be pleased to answer any question.

There being no questions the chairman moved the adoption of the report and accounts, Mr. Machado seconded and the motion was carried.

On the motion of the chairman, seconded by Mr. P. C. Potts, Dr. J. W. Noble, Messrs. J. Scott Harrison, J. W. C. Bonnar and W. L. Patten were re-elected directors.

Messrs. W. H. Potts and H. P. Smith were re-appointed auditors on the motion of Mr. Silva seconded by Mr. Tarrant.

The Chairman:—That is all in the business, gentlemen. I thank you for your attendance. Dividend warrants are ready now, and can be had at the company's office.

## HONGKONG C. M. A.

### Satisfactory Reports at the Annual Meeting.

A satisfactory report and balance sheet were submitted last night at the annual meeting of the Hongkong Church Missionary Association which was held at St. Paul's College. The Bishop of Victoria presided. The hon. secretary, the Rev. A. B. Thornhill, having left the Colony, Mr. E. T. Williams took his place. The hon. treasurer, Col. St. John, was unable to be present and sent a letter of apology.

Mr. Williams presented the accounts. The grants to various objects during 1911, he said, amounted to \$787, compared with \$350 in 1910, an increase of \$437; receipts, \$1,152, against \$1,039, an increase of \$113; balance in hand, \$1,235, against \$964, an increase of \$271. Other grants had been made, as it was thought more desirable to distribute the money rather than to hoard it unnecessarily. Thus it was that they were left with a balance in hand of only \$47, but they hoped subscriptions would come in which would enable them to make just as substantial grants this year.

The accounts were adopted. The chairman said that the Association was to be congratulated on the report and balance sheet, and he trusted the Association would be increasingly prosperous during the coming year. He proposed, and the meeting unanimously approved the election of the following officers for the current year: Hon. treasurer, Col. St. John; corresponding secretary, Mrs. Kidd; magazine secretary, Mrs. J. Stewart; box secretary, Miss St. John; general secretary, Mr. E. T. Williams; committees, Mrs. W. M. Stewart, Mrs. O. E. Thompson, Miss Eyre, Miss Stone, Mr. A. H. Harris, Dr. J. H. Sanders, Mr. H. Sykes, Mr. Crowther Smith and all the clergy who are subscribers to the Association.

Interesting addresses on "Missionary work were given by Miss Mildred Stewart (West China) and the Rev. G. A. Binbury (Canton).

## MANILA CARNIVAL.

### Drum Major Andrew's Successes.

Drum Major Andrews, of the Buffs, Singapore, arrived in the Colony this morning from Manila, where he has been taking part in the Carnival sports. This is his third visit to the Carnival, and on each occasion he has scored well.

On Saturday last he won the championships of the East for 440 yards and 880 yards, and ran second in the 220 yard race. He thus secured two gold medals and one silver.

Drum Major Andrews is a popular athlete, and his success at the Carnival will be learned with gratification.

A race that was contemplated for the mile championship of the East was abandoned, much to Drum Major Andrews' disappointment.



## TELEGRAMS.

## COLLISION AT SINGAPORE.

## A STRONG CURRENT.

(Our Own Correspondent.)

Singapore, Feb. 16, 1 p.m.

The steamer Kybela was carried by the current in the quarantine anchorage on to the Lightning, whose bowsprit pierced through the Kybela's saloon.

The Lightning's figure-head was lost and her bowplates burst.

[The Kybela is a steel vessel of 5,040 tons. The Lightning is one of the Apear boats. Her tonnage is 3,515.]

## THE REVOLUTION.

## CABINET RESIGNS.

(Service to the "Telegraph.")

London, Feb. 16, 8.15 a.m.

Reuter's correspondent at Nanking says that Sun Yat-sen and the other members of the Republican Cabinet have tendered their resignation to the Republican National Assembly and strongly recommend the election of Yuan Shih-kai as president of the Republic. The election of the new president is fixed for to-day.—Reuter.

## THE ABDICATION EDICTS.

## Full Text.

The following, according to the Peking correspondent of the "N.C. Daily News," is the full text of the Abdicating Edicts:—

We, the Emperor, have respectfully received the following edicts from the Dowager Empress:—

(1). In consequence of the uprising of the Republican army to which the people of the provinces responded, the Empire seemed like a boiling cauldron and the people were plunged into misery. Yuan Shih-kai therefore commanded the despatch of Commissioners to confer with the Republic with a view to a National Assembly being formed to decide upon the form of Government. Months have elapsed without a settlement being reached and it is now evident that the majority of the people are in favour of a Republic. From the preference that is in the people's hearts the will of Heaven is discernible. How could We oppose the desires of millions for the glory of one family? Therefore We, the Dowager Empress and the Emperor, hereby vest the Sovereignty in the people. Let Yuan Shih-kai organize with full powers a Provisional Republican Government and confer with the Republic as to the methods of union that will assure peace to the Empire, thus forming a great Republic by the union of Manchus, Chinese, Mongols, Mohammedans and Tibetans.

(2). According to the Cabinet's memorial embodying the courteous treatment proposed by the people's army, they undertake the responsibility of perpetual sacrifices before the Imperial ancestral temples and mausolea and also the completion of Kuang Hsu's mausoleum; the Emperor is understood to resign only his political power while the Imperial title is not abolished and the Imperial kinsmen, Manchus, Mongols, Mohammedans and Tibetans will endeavour to fare with the Chinese and to remove racial differences and prejudices. Our sincere hope is that peace will be restored and that happiness will be enjoyed under the Republic.

(3). The third Edict informs the Viceroy and Governors that the Throne is retiring from political power to meet the people's wishes and instructs provincial officials to keep the people quiet. It adds that the Throne's motive is the modelling of a policy in accordance with the progress of the times and at the earnest desire of the people, and solely for the suppression of the great disorder and the restoration of peace.

## TELEGRAMS.

## BRITAIN AND GERMANY.

## IN HARMONY.

(Service to the "Telegraph.")

London, Feb. 16, 8.15 a.m.

It is stated in official circles here that the work begun by Lord Haldane is now being carried on through the usual channels.

Reuter's correspondent at Berlin states that during the debate on the estimates several members having referred to Mr. Asquith's speech, Dr. von Bethmann-Hollweg expressed himself as in harmony with Mr. Asquith.

## FRANK CONVERSATIONS.

He added that Lord Haldane though unauthorised to conclude binding agreements yet acting on behalf of the British Cabinet, discussed with us points on which the interests of the two countries come into contact in order to establish a basis for confidential relations. This exchange of views which we gladly welcomed, took place in the course of numerous exhaustive and frank conversations which will be continued.—(cheers.)

He was unable to say more at present but he wished to acquaint the Reichstag at the earliest of these conversations and their object.

## DISTINGUISHED AMERICAN VISITOR.

Mr. Ira N. Morris.

Mr. Ira Nelson Morris, son of the late Nelson Morris, who organized the great best packing concern of Nelson Morris & Co., Chicago, arrived in Hongkong yesterday on the s.s. Assaye.

With him are Mrs. Morris, his private secretary, valet and maid.

Mr. Morris, who after visiting the Durbar at Delhi, began a tour around the world, proposes to make a stay of some length in this city. He has a suite of five rooms at the Hongkong Hotel.

Although Mr. Morris declined to give an interview until he had seen more of China he is very favourably impressed with Hongkong, declaring that it is almost American in its spirit. Mr. Morris and his party began their trip from Como, Italy, where he has a summer villa. They arrived in Bombay by the s.s. Moloya and there began a tour of India, Burma and Ceylon in his 75 horse power Mercedes. From Hongkong Mr. Morris proposes to visit the chief points of interest in China and Japan, after which he will either return to America via Honolulu or to Europe by way of Siberia.

Although a millionaire several times over Mr. Morris is exceedingly democratic in his tastes and interests and takes an active interest in all that comes under his observation. He does not hesitate to bombard everyone within reach with questions about the customs and habits of the country.

Mr. Morris is not on a business tour. His interests lie principally with the artistic and literary traditions of the East. While here he intends making additions to his collection of old books and art treasures, which is already one of the richest in America.

## THE ARBITRATION CASE.

## Tenth Day.

The arbitration case connected with the reclamation of land in Yau-mat, which is being heard at the Supreme Court by the Chief Justice entered upon its tenth day of hearing to-day.

Previous to the adjournment last night Mr. Potter addressed his Lordship. In the course of the address he said that the complainants had to prove to the court that they not only had seafaring trade but the proportion they had got. They had to satisfy the court beyond doubt what proportion was worth to them and satisfy the court beyond doubt as to the amount of compensation the court ought to give by reason of this reclamation for the building. He suggested that the very reason why the complainants

were not in court was because they could not prove to his Lordship those salient points. If they had been in the box they could have made some statement of the amount they thought should be awarded them for the loss of this seafaring trade. He thought it was most extraordinary to attempt to prove the loss to a certain class of trade by the means of the evidence of gentlemen who could not be assumed to have any personal knowledge of the internal affairs of the reclamation property. The witness to whom he particularly referred knew the district. That they all admitted, and he had built houses there, but to say that because of that he knew the extent of the trade was preposterous. In his opinion seafaring people patronised the place, he accepted that at once from personal observation, and Sergeant Brown had said so. They went there and to other places as well, they in fact went all over Yau-mat. His Lordship had to decide how much compensation had to be given to those people for being deprived, as they were told of seafaring trade. His Lordship would be satisfied that seafaring people did go there, but how was he going to decide the value of that trade? How could the returns from this special trade be arrived at over a period of five years unless a man could say what his trade was from day to day? If the case was being heard by a special jury would they take the evidence of an expert in architecture to prove the amount of trade a certain gentleman lost? He deferentially submitted they would not. Would they not have expected to see the plaintiff before the court, the man who was claiming the damages for the depreciation of his trade by reason of the Government building something in front of his shop? It had been suggested that the loss would be 52 per cent. of trade capital value. It had to be proved as yet that the alleged loss of trade would reach that amount. What a jury would say was, "We want to know how the plaintiff makes out his damages." The same obtained now, he wanted to know, the court wanted to know, how plaintiff made out his damages. That had not been done.

Proceeding.

## To-day's Advertisements

## HONGKONG WEEKLY TELEGRAPH.

Contains all the news of the week in a most attractive form and is the paper for mailing to friends at home, with photograph of British Troops at Canton.

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## FIRE INSURANCE ASSOCIATION OF HONGKONG. CHINESE NEW YEAR HOLIDAY.

NOTICE is hereby given that all the Fire Insurance Offices will be closed for the transaction of Public Business on Monday, 19th February, 1912.

By Order, A. R. LOWE, Secretary.

Hongkong, 16th Feb. 1912. [175]



TADDY &amp; CO'S

## "GRAPNEL MIXTURE"

Mild and Fragrant

KRUSE &amp; CO.

## GARNER QUELCH &amp; CO., WINE MERCHANTS.

DES VŒUX ROAD.

TELEPHONE 636.

Supply the highest quality Wines, Spirits, Cigars and Cigarettes obtainable, consistent with price. All Wines and Spirits bottled in Europe by Shippers of world wide reputation.

Hongkong, 15th January, 1912. [21]

## To-day's Advertisements

## UNIVERSITY OF HONGKONG OPENING CEREMONY. THE UNIVERSITY BUILDINGS

will be opened on

Monday, March 11th, 1912, at 11 a.m. by

His Excellency Sir Frederick J. D. Lugard, G.C.M.G., C.B., D.S.O., Governor of Hongkong and Chancellor of the University.

## UNIVERSITY BAZAAR.

The Opening Ceremony of the University Buildings on March 11th, 1912, will be followed by a SIX DAYS' BAZAAR (March 11th to 16th inclusive) in the Buildings and Grounds, in aid of the funds of the University.

A great variety of European, Chinese and Japanese Articles and Curios for Sale; exhibition of some of the finest collections of porcelain in China; Grand Military and Naval Entertainments and evening Conversations; Chinese Theatre, etc., etc.

Further details will be published in due course.

Hongkong, 8th February, 1912.

## FIRE INSURANCE ASSOCIATION OF HONGKONG. RACE HOLIDAYS.

NOTICE is hereby given that all the Fire Insurance Offices will be closed for the transaction of PUBLIC BUSINESS on Tuesday, Thursday and Friday, 20th, 22nd and 23rd inst. respectively, at 11.45 a.m.

By Order, A. R. LOWE, Secretary.

Hongkong, 16th Feb. 1912. [176]

## MARINE INSURANCE ASSOCIATION OF HONGKONG. CHINESE NEW YEAR HOLIDAY.

NOTICE is hereby given that all Marine Insurance Offices will be closed for the transaction of PUBLIC BUSINESS on Monday, 19th Feb. 1912.

By Order, A. R. LOWE, Secretary.

Hongkong, 16th Feb. 1912. [177]

## MARINE INSURANCE ASSOCIATION OF HONGKONG. RACE HOLIDAYS.

NOTICE is hereby given that all Marine Insurance Offices will be closed for the transaction of PUBLIC BUSINESS on Tuesday, Thursday and Friday, 20th, 22nd and 23rd inst. respectively, at 11.45 a.m.

By Order, A. R. LOWE, Secretary.

Hongkong, 28th Feb. 1912. [178]

## KUHN AND KOMOR. Art Curio Dealers.

INSPECTION INVITED

A. KUHN, Proprietor.

Hongkong, 15th Feb. 1912. [179]

## ASAHI BEER &amp; SAPPORO BEER

## TO BE OBTAINED

FROM ALL WINE DEALERS

Note our Price \$12.00 per case containing 4 dozen quarts or 6 dozen pints. [70]

GREEN ISLAND CEMENT COMPANY, LIMITED.

## PORTLAND CEMENT.

In Casks of 875 lbs. net.

In Bags of 250 lbs. net.

SHEWAN, TOMES & CO.,

General Managers.

Hongkong, 16th Aug., 1911. [69]

## MILK

FIVE CENTS A PINT.

PURE, FRESH, SEPARATED, NATURAL.

REMOVED: THE CREAM ONLY.

ADDED: NOTHING.

If you must use Separated Milk why not have it

FRESH?

For sale by

THE DAIRY FARM Co., Ltd.

One penny a pint! [10]

## G. FALCONER &amp; Co., Ltd.,

WATCHMAKERS & JEWELLERS.

LARGE SELECTION OF HALL MARKED

ENGLISH SILVERWARE.

TEA SETS, SALVERS, ROSE

BOWLS, FISH & DESSERT

KNIVES & FORKS: [160]

## A LING &amp; CO.

FURNITURE AND PHOTO

SUPPLIES

DEVELOPING, PRINTING AND

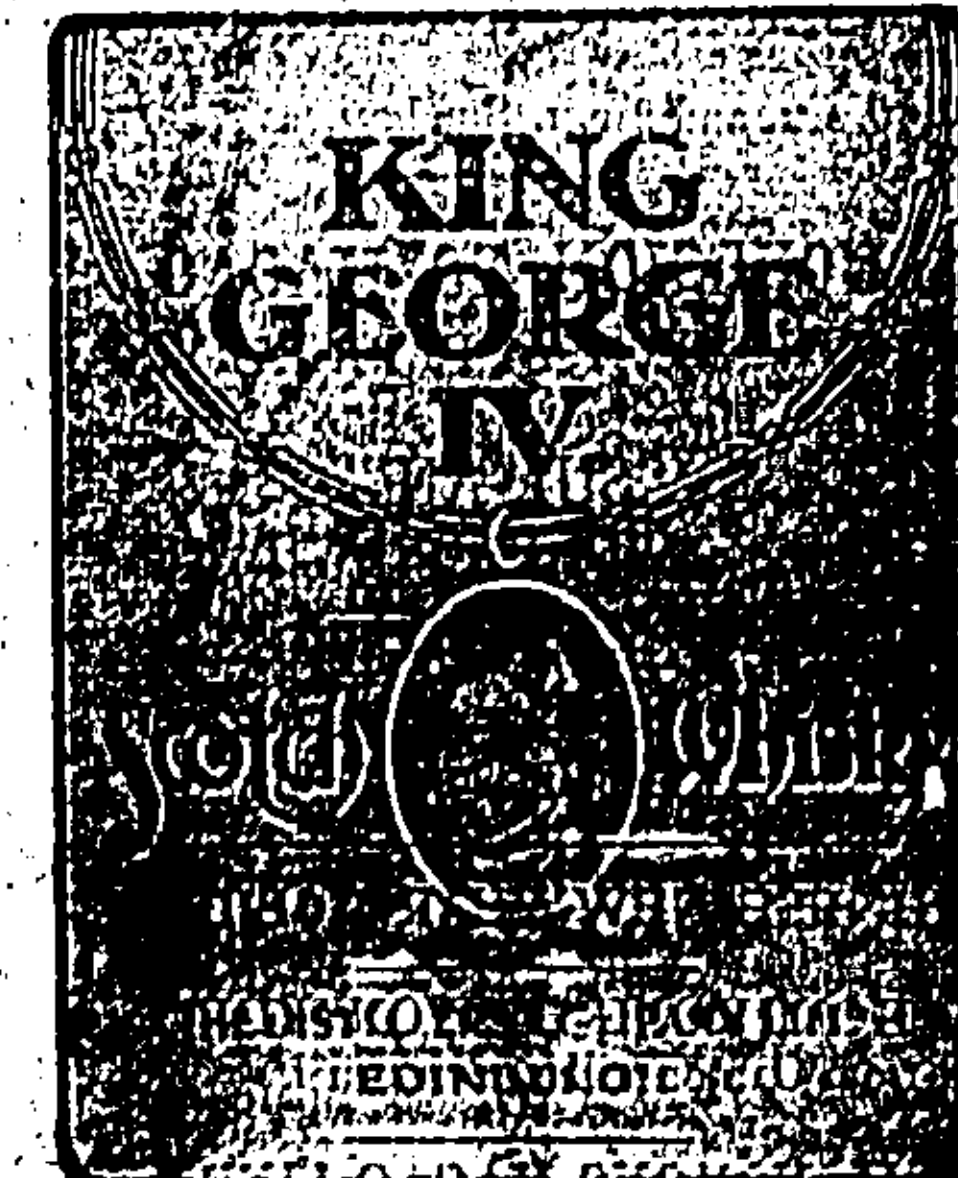
ENlarging.

Queen's Road

E. C. WILKS, M. I. Mech., E. A. M. N. A. Consulting Engineer and Surveyor for construction, Valuer and Arbitrator for the purchase, or sale, of Steamships or launches.

WANTED.—A TYPIST. Good References. Apply stating Salary required to XXX.

c/o "Hongkong Telegraph" Hongkong, 10th Feb. 1912. [161]



This Whisky is from the Distillers Coy., Limited, of Scotland and is one of their most famous Brands. It is guaranteed to contain only the finest Highland Malt and is matured in Sherry Wood. Its roundness, delicate bouquet, full body, and delicious after-taste all proclaim it the Whisky par excellence.

## SOLE AGENTS—

GANDE, PRICE & CO., LTD.

WINE MERCHANTS.

12, Queen's Road Central,

HONGKONG.

Tel. No. 135.

Hongkong, 15th February, 1912. [162]



**CANADIAN PACIFIC RAILWAY CO.'S**  
ROYAL MAIL STEAMSHIP LINE.  
"EMPEROR LINE."  
Sailings from Hongkong and from St. John, N.B.  
"E. of Japan" ... Satur., Feb. 24 "E. of Ireland" ... Fri., Mar. 22.  
"Montezuma" ... Mar. 23 "E. of Ireland" ... Apr. 19.  
"E. of India" ... Apr. 20 "E. of Ireland" ... May 17.  
To Vancouver, B.C., calling at Shanghai, Nagasaki (through the Inland Sea of Japan), Kobe, Yokohama and Victoria, B.C.  
Passengers booked to all the principal points in Canada, the United States and Europe, also Around the World.  
For further information, Maps, Guide Books, Rates of Passage and Freight, apply to—  
D. W. Craddock, General Traffic Agent,  
[82] Corner Pedder Street and Praya (Opposite Blake Pier.)

**INDO-CHINA STEAM NAVIGATION CO., LD.**  
(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)  
For Steamship On  
SHANGHAI ... HANGSANG ... Satur. day, 17th Feb., 2 P.M.  
MANILA ... LOONGSANG ... Satur. day, 17th Feb., 2 P.M.  
SINGAPORE, PENANG, & CALCUTTA ... LAISANG ... Thurs. day, 22nd Feb., Noon.  
TIENTSIN ... CHIPSHING ... Satur. day, 24th Feb., Noon.  
MANILA ... YUENSANG ... Satur. day, 24th Feb., 2 P.M.  
SHANGHAI, KOBE & MOJI ... FOOKSANG ... Thurs. day, 7th Mar., Noon.  
RETURN TOURS TO JAPAN. (Occupying 24 days).  
The steamers "Kutang," "Namang" and "Kooksang" leave about every 3 weeks for Shanghai and returning via Kobe (Inland Sea) and Moji to Hongkong.  
These vessels have all modern improvements and are fitted throughout with Electric Light.  
A duly qualified surgeon is also carried.  
Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.  
† Taking Cargo on Through Bills of Lading to Yangtze Ports, Chefoo, Tientsin, via Chingwanlo.  
For Freight or Passage, apply to **JARDINE MATHESON & CO., LD.**  
Telephone No. 215. General Managers.  
Hongkong, 16th February, 1912. [8]

**'SHIRE' LINE OF STEAMERS,**  
LIMITED.  
PROJECTED HOMEWARD SAILINGS FROM HONGKONG.  
(SUBJECT TO ALTERATION.)  
For Steamers DATE OF DEPARTURE  
LONDON & ANTWERP "CARMARTHENSIRE" ... 4th March.  
LONDON, ROTTERDAM & ANTWERP "GLAMORGANSIRE" ... 16th March.  
LONDON & ANTWERP "DEN OF GLAMIS" ... 3rd March.  
Most steamers have excellent accommodation for a limited number of First Class Passengers. Cabins are situated amidships, and are fitted with electric light and fans. Attention is directed to the moderate fares charged.  
Does not carry Passengers.  
For Freight or Passage, apply to  
**JARDINE, MATHESON & CO., LD.,**  
AGENTS.  
Hongkong, 16th February, 1912. [49]

**HONGKONG, CANTON, MACAO**  
AND  
**WEST RIVER STEAMERS.**  
Joint Service of  
THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,  
AND THE CHINA NAVIGATION CO., LTD.,  
HONGKONG-CANTON LINE.  
HONGKONG TO CANTON CANTON TO HONGKONG  
FRIDAY, 16th FEBRUARY.  
10.00 p.m. "KINSHAN." 6.00 p.m. "FATSHAN."  
These steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to the Superior Saloon and Cabin. Electric Fan in each Cabin.

**HONGKONG-MACAO LINE.**  
S.S. "SUI TAI" Tons 1651 S.S. "SUI AN" Tons 1651  
HONGKONG TO MACAO.  
Week days at 8 A.M. & 2 P.M. from the Company's Wing Lok Street Wharf. Sunday at 9 A.M. & 12.30 P.M. from the Company's Wing Lok Street Wharf.  
MACAO TO HONGKONG.  
Week days at 7.30 A.M. and 2 P.M. Sundays, at 7.30 A.M. and 5 P.M.

**EXCURSION TO MACAO.**  
SUNDAY, 18th FEBRUARY.  
The Company's Steamship,  
"SUI AN"  
will depart from the Company's WING LOK WHARF at 9 A.M. Departure from Macao at 5 P.M.  
FARES AS USUAL.  
Further particulars may be obtained at the Office of the Company.

**CHINESE NEW YEAR HOLIDAYS.**  
HONGKONG-CANTON LINE.  
Steamers to and from Canton will run as usual.  
HONGKONG-MACAO LINE.  
There will be no steamer from Macao at 7.30 a.m. or steamers from Hongkong at 12.30 p.m. on Sunday, the 18th inst.  
There will be no 8 a.m. steamer from Hongkong or 2 p.m. steamer from Macao on Monday, the 19th inst.

**MACAO-CANTON LINE.**  
The s.s. "HOI SANG" will run as usual.  
**CANTON-WUCHOW LINE.**  
The s.s. "SAINAM" and "NANSING" will run as usual.  
Booking Office open daily (Sunday excepted) 9 A.M. to 5 P.M.  
Further particulars may be obtained at the office of the  
**HONGKONG, CANTON & MACAO STEAMBOAT COMPANY, LIMITED.**  
HOTEL MANSIONS (FIRST FLOOR),  
Opposite the Blake Pier. [50]

**Shipping**  
**NIPPON YUSEN KAISHA**  
(THE JAPAN MAIL STEAMSHIP CO.)  
PROJECTED SAILINGS FROM HONGKONG  
SUBJECT TO ALTERATION

| Destinations                                                                      | Steamers                                                                          | Sailing Dates                                                      |
|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------|
| MARSEILLES, LONDON & ANTWERP via SINGAPORE, PENANG, COLOMBO, SUEZ & PORT SAID ... | KAMO MARU, Capt. H. Sommer, T. 9,000<br>AKI MARU, Capt. K. Homma, T. 7,000        | WEDNESDAY, 28th Feb., Daylight.<br>WEDNESDAY, 13th March, Daylight |
| SYDNEY & MELBOURNE, via MANILA, THUNDER BAY, ISLAND, TOWNSVILLE and BRISBANE ...  | TAMBA MARU, Capt. K. Noda, T. 7,000                                               | TUESDAY, 26th March, at Noon                                       |
| KOBE & YOKOHAMA ...                                                               | KAGA MARU, Capt. M. Hagino, T. 7,000<br>KAMANO MARU, Capt. M. Wincelhor, T. 6,000 | THURSDAY, 29th Feb., at 11 A.M.<br>WEDNESDAY, 13th March, Noon     |
| SHANGHAI, MOJI & KOBE ...                                                         | COLOMBO MARU, Capt. J. Teranaka, T. 5,000                                         | WEDNESDAY, 28th Feb.                                               |
| SHANGHAI & KOBE ...                                                               | KIRIN MARU, Capt. D. Deguchi, T. 4,000                                            | MONDAY, 26th Feb.                                                  |
| BOMBAY via SINGAPORE & COLOMBO ...                                                | HAKATA MARU, Capt. H. Nonura, T. 6,000                                            | THURSDAY, 22nd Feb.                                                |

† Cargo only.  
‡ Fitted with new system of wireless telegraphy.

**NEW LINE OF STEAMERS BETWEEN KOBE and CALCUTTA.**

Regular fortnightly service from Kobe to Calcutta calling at Hongkong, Singapore, Penang and Rangoon.  
The next steamer to sail from Hongkong:

"JINSEN MARU" ... Tons 4,000 ... Capt. G. Maschida ... Feb. 10th.

| 1912 PASSENGER SEASON 1912 |       |              |               |
|----------------------------|-------|--------------|---------------|
| FOR EUROPE.                |       |              |               |
| Steamer                    | Tons  | Captain      | From Hongkong |
| KAMO MARU                  | 9,000 | F. L. Sommer | Feb. 28th.    |
| AKI MARU                   | 7,000 | K. Homma     | Mar. 18th.    |
| MISHIMA MARU               | 9,000 | A. O. Moses  | Mar. 27th.    |
| KAGA MARU                  | 7,000 | M. Hagino    | April 10th.   |
| ATSUTA MARU                | 9,000 | Wm. Thompson | April 24th.   |
| HITACHI MARU               | 7,000 | T. Yamawaki  | May 8th.      |
| MIYASAKI MARU              | 9,000 | T. Mural     | May 22nd.     |
| FOR SEATTLE.               |       |              |               |
| INABA MARU                 | 7,000 | S. Tomianga  | Feb. 27th.    |
| TAMBA MARU                 | 7,000 | K. Noda      | Mar. 26th.    |
| SANUKI MARU                | 7,000 |              | April 9th.    |
| AWA MARU                   | 7,000 | T. Iriawa    | April 23rd.   |
| INABA MARU                 | 7,000 | S. Tomianga  | May 21st.     |

From Hongkong direct to Nagasaki 4 days, to Kobe 5 days and to Yokohama 6 days.  
For further information as to Freight, Passage, Sailings, &c., apply at the Company's Local Branch Office in Prince's Building, First Floor, Chester Road.  
T. KUSUMOTO,  
Manager. [5]

**CHINA NAVIGATION CO. LTD.**

| SAILINGS SUBJECT TO ALTERATION.        |             |                    |
|----------------------------------------|-------------|--------------------|
| For                                    | Steamers    | To Sail.           |
| SHANGHAI                               | "ANHUI"     | 7th Feb. M'night.  |
| HAIPHONG (calls Hainan for mails only) | "SUNGKIANG" | 22nd " 10 A.M.     |
| MANILA, CEBU & ILOILO                  | "KAIFONG"   | 22nd " 4 P.M.      |
| SHANGHAI                               | "CHENAN"    | 22nd " 4 P.M.      |
| SHANGHAI                               | "LINAN"     | 10th Feb. M'night. |
| TIENTSIN                               | "KUEICHOW"  | 23rd " 4 P.M.      |
| MANILA, CEBU & ILOILO                  | "TAMING"    | 27th " 4 P.M.      |

DIRECT SAILING TO WEST RIVER, Twice Weekly.  
S.S. "LINTAN" and S.S. "SANTU".  
AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in Staterooms. A duly qualified Doctor is carried. REDUCED FARES. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA LINE.—Twin screw Steamers "Tosa" and "Taming," saloon accommodation amidships; electric fans fitted; extra state-rooms on deck, aft. Saloon accommodation of s.s. "Kailong" is situated on deck, aft.  
SHANGHAI LINE.—FAST SCHEDULE TWIN-SCREW STEAMERS (Anhui, Chenan, Linan, Chikwa), with excellent passenger accommodation. Electric Light throughout and Electric Fans in the Staterooms and Dining Saloon, leave Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before midnight on Saturday for the Sunday morning sailings. A Company's launch leaves Murray Pier at 10 o'clock every Saturday night.  
These steamers land passengers in Shanghai, avoiding the inconvenience of transhipment at Woosung.

Reduced Fares:—Single \$45. Return \$75.  
For Freight or Passage apply to  
**BUTTERFIELD & SWIRE.**  
Agents.  
Telephone No. 24.  
Hongkong, 16th February, 1912. [51]

**Shipping**  
**HAMBURG-AMERIKA LINIE**  
IN CONJUNCTION WITH  
Deutsche Dampfschiffahrts Gesellschaft "HANSA."  
EAST ASIATIC SERVICE.  
Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to  
Marseilles, Havre, Bremen and Hamburg and New York.  
Taking cargo at Through rates to all European North Continental and British Ports, also Trieste, Lisbon, Oporto, Genoa and other Mediterranean Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

| Next Sailings from Hongkong:       |                                             |
|------------------------------------|---------------------------------------------|
| OUTWARD.                           | HOMEWARD.                                   |
| For Shanghai, Kobe & Yokohama:     | For Marseilles, Rotterdam & Hamburg:        |
| "Suevia" ... 18th Feb.             | S.S. "Saxonia" ... 17th Feb.                |
| "Delgravia" ... 7th Mar.           | For Marseilles, Rotterdam & Hamburg:        |
| "Sachsen" ... 18th Mar.            | S.S. "Ambula" ... 27th Feb.                 |
| "O. Ferd. Laeisz" 2nd April        | For Rotterdam, Hamburg & Antwerp:           |
| "Sithonia" ... 10th April          | "P.S. 'Spezia'" ... 1st Mar.                |
| "Scandia" ... 26th April           | For Havre & Hamburg:                        |
| "Bayern" ... 3rd May.              | S.S. "Goldendelft" ... 5th Mar.             |
| For Further Particulars, apply to— | For Marseilles, Havre, Rotterdam & Hamburg: |
|                                    | S.S. "Pionier" ... 14th Mar.                |
|                                    | For Havre, Bremen & Hamburg:                |
|                                    | S.S. "Suevia" ... 20th Mar.                 |

Hamburg-Amerika Linie,  
Hongkong Office.  
Hongkong, 11th February, 1912. [12]

| HONGKONG—PHILIPPINES. PHILIPPINES STEAMSHIP CO. |       |              |                                    |                             |
|-------------------------------------------------|-------|--------------|------------------------------------|-----------------------------|
| Steamship.                                      | Tons. | Captain.     | For                                | Sailing Date.               |
| ZAFIRO...                                       | 4000  | M. C. Smith. | Manila, Mangarin, Iloilo and Cebu. | SATURDAY, 17th Feb., 4 P.M. |
| RUBI .....                                      | 4000  | S. Crosby    | Manila, Mangarin, Iloilo and Cebu. | THURSDAY, 29th Feb., 4 P.M. |

For Freight or Passage apply to  
**SHEWAN TOMES & CO.**  
GENERAL MANAGERS  
Hongkong, 16th February, 1912. [14]

**JAVA-CHINA-JAPAN LIJN.**  
Regular Fortnightly Service between  
JAVA, CHINA and JAPAN.  
Steamer From Expected on or about Will leave on or about  
Tjimarli ... JAVA ... 1st half Feb. ... SHANGHAI 2nd half Feb.  
Tjilatjap ... SHANGHAI ... 1st half Feb. ... JAVA ... 2nd half Feb.  
Tjitaroen ... JAVA ... 1st half Mar. ... JAPAN ... 1st half Mar.  
Tjipanas ... JAVA ... 1st half Mar. ... JAVA ... 1st half Mar.  
Tjibodas ... JAVA ... 1st half Mar. ... SHANGHAI ... 1st half Mar.  
Tjiliwong ... JAVA ... 1st half Mar. ... JAPAN ... 2nd half Mar.  
The steamers are all fitted throughout with Electric Light, and have accommodation for a limited number of saloon passengers, and will take cargo to all Ports in Netherlands-India on through B/L.  
For particulars of Freight and Passage, apply to the  
**JAVA-CHINA-JAPAN LIJN,**  
Telephone No. 375 York Building. [15]

**TOYO KISEN KAISHA**  
Imperial Japanese Trans-Pacific Mail Line.  
**SAN FRANCISCO LINE**  
Connecting with the Western Pacific Railway at San Francisco to all points in the United States and Canada and with Trans-Atlantic Lines to Europe.  
PROPOSED SAILING FROM HONGKONG. (Subject to alteration.)  
Steamer Tons Captain Date of sailing  
S.S. "Nippon Maru" ... 11,000 ... A. G. Stevens ... Mar. 8th, Noon.  
S.S. "Tenyo Maru" ... 21,000 ... E. Bent ... Mar. 15th, Noon.  
S.S. "Shinyo Maru" ... 21,000 ... H. S. Smith ... Apr. 9th, Noon.  
These steamers are equipped with Turbine Engines and Triple Scares. All steamers carry Japanese Government wireless telegraph and post office.  
The triple screw steamer "CHIYO MARU" will be despatched for San Francisco via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU on FRIDAY, the 16th February, at Noon.  
INTERMEDIATE SERVICE.  
The steamer "Nippon Maru" 11,000 tons Capt. A. G. Stevens, will be despatched for San Francisco via Shanghai, Nagasaki, Kobe, Yokohama and Honolulu on Friday 8th March, at Noon.

**SOUTH AMERICAN LINE.**  
(In connection with the National Railway of Mexico at Mazatlan and the Tehuantepec National Railway at Salina Cruz).  
Only Regular Direct Service to Mexican, Chilean and Peruvian Ports.  
PROPOSED SAILINGS FROM HONGKONG (Subject to Alteration).  
Steamer Tons Date of Sailing  
Kiyo Maru ... 17,500 ... Satur. day, Feb. 17, Noon.  
Buyo Maru ... 10,500 ... Tuesday, April 9, Noon.  
Hongkong Maru ... 11,000 ... Friday, June 7, Noon.  
The steamer "KIYO MARU" will be despatched for MEXICAN, PERUVIAN and CHILEAN PORTS via MOJI, KOBE, YOKOHAMA and HONOLULU, on SATURDAY, 23rd Feb., at Noon.  
For Further Particulars as to Passage and Freight, apply to  
**K. MATSUDA Agent.**  
(KING'S BUILDING Opposite Blake Pier)

**To Let**  
OFFICES in King's Building.  
Apply to  
**THE HONGKONG LAND INVESTMENT & AGENCY COMPANY LIMITED.**  
Hongkong.

**M. E. CHEUNG.**  
ART PHOTOGRAPHER  
HONGKONG.  
TELEPHONE NO. 1013.  
DEVELOPING, PRINTING & RETOUCHING.  
1st Floor, 1st May, 1912. [16]

**LOG BOOK.**  
French Wireless Station.  
A project is being developed in France by which it is expected to send wireless messages around the globe, and this will be done by erecting stations in the French colonies. A commission has already been formed by the colonial department to carry out the enterprise, and Commissioner Ferrie, the well-known wireless engineer who is at the head of the Eiffel Tower plant, is in charge of the technical matters. Not more than \$2,500,000 will be required for the twelve wireless stations called for by the program, and it should be completed in about two or three years. Messages sent out from the Eiffel Tower at Paris will first reach the posts erected at Dahomey and Timbuctoo in West Africa. Thence they will cross the continent to the coast of the Red Sea at Djibouti or else proceed southeast to Madagascar. Either of these two posts can then send messages across the Indian Ocean to the post in India at Pondicherry, whence they will be transmitted to the eastern coast of Asia at Saigon. About 5,000 miles separate this point from the island of New Caledonia, to the north of Australia, and this can be covered by a high-power station. The Pacific will then be crossed by stations at Tahiti and the Marquesa Islands. It then remains to cross over Central America so as to reach Martinique in the Atlantic, then crossing the ocean to the West African coast at Rufisque. From here the circuit around the globe will be completed to Paris. The main object of the French enterprise is to connect the capital with all the colonies among themselves.

**The Panama Canal.**  
The U. S. Consul-General at Hamburg transmits the following: The Hansa, the organ of the Hamburg shipowners, after consideration of the probable effect of the opening of the Panama Canal upon steamship routes, states that after the month of June, 1913, should the canal be opened to navigation at that time, steamers proceeding from Europe to San Francisco will no longer go via Cape Horn, a route of 13,021 sea miles, but will save 6,200 sea miles via the canal route. Steamers proceeding from Montreal to Sydney now cover 13,690 sea miles, but in the future will be able to do so over a route of 10,952 sea miles. It is difficult to predict the effect of the canal upon freight traffic between Europe and Valparaiso, the Cape Horn route being only 2,100 miles longer than the canal route. Passenger ships probably will pass through the canal, serving the east coast of South America by means of auxiliary ships sailing from West Indian ports. Trade between Europe and Japan will not be influenced by the canal, as the Panama route will be 1,000 miles longer than the one now followed. From New York to Shanghai, on the other hand, the difference in favor of the canal will be 1,400 sea miles. The present route from Europe to Australia is 800 miles longer than the route via the canal, which is scarcely enough to threaten any great change. It is assumed that a part of the business from New Zealand to Europe, which to-day comes via Cape Horn, will pass through the canal hereafter, saving 1,600 sea miles. The canal route will be selected also by passengers who wish to avoid rough and stormy rounding of Cape Horn. The chief part of the steadily increasing business between New York and Australia and New Zealand should, therefore, proceed via the canal rather than by the Cape of Good Hope, saving 2,300 sea miles. The probable changes in navigation routes will create equally great changes in the distribution of the coal trade, for which English firms have made preparation already. It is stated that English firms are now making arrangements to open coaling stations at Nukunono, the capital of the Friendly Islands, and upon Pitcairn Island.



## COMMERCIAL.

Investors Anxious About  
Hukuang Bonds.

In common with the holders of other Chinese securities, the scrip owners of these bonds are somewhat uneasy at the present state of affairs, and one correspondent desires advice as to whether or on he should cut his loss right away, says the "Financier," writing of Hukuang Railway bonds. The situation is undoubtedly perplexing, but there are just one or two facts which might be borne in mind in regard to these securities. At present the bonds have not been delivered, which of itself is, perhaps, a disquieting circumstance, and the query arises as to whether in the present position of Peking they are likely to be issued. On that may be remarked that, as a consequence of the international character of the loan, there has been unavoidable delay in making such final arrangements as were necessary for the printing of the bonds. For instance, just recently they have been sent to America, in order to effect the final formalities, and will be printed there. We understand that everything in the way of the necessary authority has been already obtained, and it is now only a matter of mechanical operations to effect the issue of the bonds themselves.

As to the security for principal and interest, it is quite impossible to say anything very definite, inasmuch as at the present moment there is no Government in China sufficiently responsible to guarantee anything in the way of liabilities. But with respect to interest, it may be noted that the first coupon was paid last month, and that the next is due on June 15. The question inevitably arises, will this be paid? Without in any way committing the bank of issue in London, it may be said that no anxiety is felt as to the payment of this next coupon. Even supposing that matters are still so unsettled in China that the necessary funds will not be remitted in time, it is almost certain that the interest will nevertheless be forthcoming. In these circumstances there appears no ground for an alarm as regards the immediate future.

Then, as to the ultimate fate of the bonds, we have to consider the political situation as such. Here there may be score of different opinions as to how matters will shape, but, looking at the financial traditions of the Chinese, there appears very little probability of either repudiation or any delay which is not absolutely necessary in the payment of interest. There are, of course, several things which may happen. There may be a rehabilitation of the Imperial Government at Peking; there may be a division of China with a Northern and Southern monarchial, and the Southern monarchial; there may be a Republic for the whole of China. Beyond that, if the chaos lasts too long, foreign Powers may so intervene as to bring about some kind of international control. There are other possibilities, but, apparently, in any event, it may be reasonably expected that the obligations of China prior to the insurrection will be honourably fulfilled. Respecting the market price of the bonds, it is, in the circumstances, quite impossible to give any forecast.

According to the "Times of India" it has been decided to withdraw the new rupee, with has been in circulation for several weeks, and of which several lakhs have been issued. As soon as this coin was issued it was universally criticised, and no amount of explanation, says the "Times of India," has been able to do away with the fact that the elephant on the King's coin presents to the naked eye a decidedly porcine appearance. This defect will now be remedied.

Today's  
AdvertisementTHE CHINESE ENGINEERING & MINING CO., LTD.  
NOTICE.

AS THE COMPANY'S FINANCIAL YEAR ends on 29th February it is particularly requested that all outstanding Accounts against the Company be presented for payment before that date.

DODWELL & CO., LTD.,  
Agents.  
Hongkong, 15th Feb., 1912. [178]

CANTON-KOWLOON  
RAILWAY.  
NOTICE.

THE PUBLIC is hereby notified that on SUNDAY, February 18th, being China New Year's Day, no Through Trains will run between Kowloon and Canton and the Local Trains in Service on the Chinese Section will be entirely suspended.

On the British Section Trains will run as under, calling at all Stations:—

DOWN TRAINS.

Kowloon.  
Dep. 7.00 A.M. 10.15 A.M. 2.40 P.M.  
Shum Chui.  
Arr. 8.00 A.M. 11.15 A.M. 3.40 P.M.  
UP TRAINS.  
Shum Chui.  
Dep. 8.15 A.M. 11.35 A.M. 6.00 P.M.  
Kowloon.  
Arr. 9.15 A.M. 12.35 P.M. 7.00 P.M.

ON MONDAY, 19th February 1912, Trains will run in accordance with the Time-Table now in force.

By Order, H. P. WINSLOW, The Administration, Chinese Section, Canton-Kowloon Railway.  
Kowloon, 15th Feb., 1912. [183]

## To Sail

NORDDEUTSCHER LLOYD,  
BREMEN.  
NOTICE.

FOR KUDAT AND SANDAKAN.  
Taking Cargo at Through Rates to Tawau, Lahad, Datu, Labuan, Jolo, Menado and Jesselton.

THE Steamship  
"BORNEO,"  
Captain F. Penhill, (ready to load FRIDAY P.M.) will leave on SATURDAY, the 17th inst., at 4 P.M.

For Freight or Passage, apply to:  
NORDDEUTSCHER LLOYD,  
MELCHERS & CO.,  
General Agents,  
Hongkong, 15th Feb., 1912. [17]

Regular Steamship Service  
to New York,  
via PORTS and SUEZ CANAL  
(With Liberty to Call at Malabar Coast).

FOR BOSTON & NEW YORK:  
S.S. "PATHAN" (Sailing on or about 17th Feb.)  
For Freight and further information apply to:  
DODWELL & CO., LTD.,  
Agents,  
Hongkong, 24th Jan., 1912. [107]

CHINESE ENGINEERING  
and  
MINING COMPANY, LTD.  
CANTON-HONGKONG-TIEN-  
TAIN LINE.

THE Steamship  
"ONSANG"  
will sail on or about the 20th Feb., 1912.  
Taking cargo for Tientsin, via Chiao-  
Wang-Tao.  
For Freight and Passage apply to:  
THE CHINESE ENGINEERING  
& MINING CO., LTD.,  
Queen's Buildings,  
DODWELL & CO., LTD.,  
Agents.  
Hongkong, 1st Feb., 1912. [128]

## Hongkong—New York.

AMERICAN-ASIATIC S.S. CO.  
FOR BOSTON & NEW YORK  
via  
SUEZ CANAL.  
(With Liberty to Call at Malabar Coast).

S.S. "KARONGA"  
on or about 8th March, 1912.  
For Freight and further information apply to:  
SHEWAN, TOMES & Co.,  
General Agents,  
Hongkong, 23rd Jan., 1912. [108]

## Public Companies

## THE CHINA FIRE INSURANCE CO., LTD.

THE FORTY-THIRD MEETING of SHAREHOLDERS in the Company will be held at the Company's Office, No. 8, Queen's Road Central, Victoria, on THURSDAY, the 7th March, 1912, at 12 o'clock Noon, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the Year ending 31st December, 1911.

The TRANSFER BOOKS of the Company will be CLOSED from 23rd February to 7th March, both days inclusive.

By Order of the Board of Directors,  
H. F. HICKMAN,  
Acting Secretary.  
Hongkong, 15th Feb., 1912. [167]

THE HONGKONG AND WHAM-  
POA DOCK CO., LTD.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of SHAREHOLDERS will be held in the office of the Company, 2, Queen's Buildings, Hongkong, on SATURDAY, the 17th February, 1912, at 11 a.m., for the consideration of the Directors' Report and Balance Sheet for the half-year ending 31st December, 1911, and for the election of Directors and Auditors.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 8th to the 17th February, both days inclusive.

By Order of the Board,  
WM. JOLLY,  
Secretary.

HONGKONG ELECTRIC COM-  
PANY, LIMITED.

## NOTICE.

THE extension of the ELECTRIC LIGHT to the Peak District is expected to be completed by about the end of March, 1912.

Intending consumers are advised to have their houses wired in readiness, to avoid delay in obtaining the light.

The Company are prepared to submit estimates for wiring houses on application.

GIBB, LIVINGSTON & CO.,  
Agents,  
Hongkong, 15th Dec., 1911. [61]

HONGKONG AND SHANGHAI  
BANKING CORPORATION.

NOTICE is hereby given that the ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS in this Corporation will be held at the City Hall, Hongkong, TO-MORROW, the 17th day of February, 1912, at Noon, for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts to 31st December, 1911.

The REGISTER of SHARES of the Corporation will be CLOSED from MONDAY, the 5th February, to SATURDAY, the 17th February, 1912 (both days inclusive), during which period no Transfer of Shares can be registered.

By Order of the Court of Directors,  
N. J. STARR,  
Chief Manager.  
Hongkong, 1st Feb., 1912. [134]

THE CHINA PROVIDENT  
LOAN AND MORTGAGE  
CO., LTD.

THE FIFTEENTH ORDINARY ANNUAL MEETING of SHAREHOLDERS in the Company will be held at the Office of the Company, St. George's Building, No. 6, Connaught Road, on WEDNESDAY, 21st February, 1912, at 11.30 a.m., for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1911, declaring a Dividend and electing a Consulting Committee and Auditor.

The TRANSFER BOOKS of the Company will be CLOSED from THURSDAY, the 15th February 1912, until WEDNESDAY, the 21st February, 1912, both days inclusive.

SHEWAN TOMES & CO.,  
General Managers,  
Hongkong, 15th Feb., 1912. [159]

HONGKONG ICE COMPANY,  
LIMITED.

THE Thirty-first Ordinary Annual Meeting of Shareholders will be held at the Office of the General Manager, at 12 Noon on Wednesday, 28th instant to receive a Statement of the Company's Accounts for 31st December, 1911, and the Report of the General Managers.

The Transfer Books of the Company will be closed from the 18th instant, to 28th instant both days inclusive.

JARDINE, MATHESON & CO., LTD.,  
General Managers,  
Hongkong, 15th Feb., 1912. [154]

## Banks

INTERNATIONAL BANK-  
ING CORPORATION.

CAPITAL PAID UP.....Gold \$2,500,000  
RESERVE FUND.....Gold \$3,500,000  
Gold \$6,000,000

HEAD OFFICE: 60 Wall Street, New York  
LONDON OFFICE: 25, Abchurch Lane.

LONDON BANKERS  
BANK OF ENGLAND  
NATIONAL PROVINCIAL BANK OF  
ENGLAND, LTD.  
THE CAPITAL & CREDIT BANK,  
LIMITED.BRANCHES AND AGENTS  
ALL OVER THE  
WORLD.

THE Corporation transacts every description of Banking and Exchange Business, receives money on Current Account at the rate of 2 per cent. per annum on daily balances and accepts Fixed Deposits at the following rates:—

For 12 months 4 per cent. per annum.  
For 6 months 3 1/2 per cent. per annum.  
For 3 months 3 per cent. per annum.

GEO. HOSEA,  
Manager.  
No. 9, Queen's Road Central,  
Hongkong, 21st Feb., 1912. [1]

THE  
YOKOHAMA SPECIE BANK,  
LIMITED.

Established 1880.  
AUTHORIZED CAPITAL Yen 48,000,000  
PAID-UP CAPITAL ..... 30,000,000  
RESERVE FUND ..... 17,500,000

Head Office—YOKOHAMA

Branches and Agencies at:  
Antung-Hsien Newchwang  
Bombay New York  
Chungking Osaka  
Dairen (Dalny) Peking  
Fengtien (Mukden) Ryojan (Port Arthur)  
Hankow  
Honolulu San Francisco  
Kobe Shanghai  
Liao-Yang Tientsin  
London Yokohama  
Lyons  
Nagasaki
INTEREST ALLOWED ON CURRENT  
ACCOUNTS.

Deposits received for fixed periods at rates to be obtained on application.

TAKEO TAKAMIZU,  
Manager.  
Hongkong, 25th Sept., 1911. [18]

## Consignees.

"GLEN" LINE OF  
STEAMERS.

## NOTICE TO CONSIGNEES.

FROM ANTWERP, MIDDLES-  
BORO, HULL, LONDON  
AND SINGAPORE.

THE Steamship  
"GLENLOCHY."

Captain T. F. Jones, having arrived from the above Ports, Consignees of Cargo are hereby informed that their goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees risk and expense.

All broken, chafed, and damaged goods are to be left in the godowns, where they will be examined on FRIDAY, 16th inst., at 10 a.m.

All claims must be presented within fifteen days of the steamer's arrival here, after which date they cannot be recognized.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 16th inst., will be subject to rent.

No Fire Insurance has been effected. Bills of Lading will be countersigned by SHEWAN TOMES & CO., Agents.

"MOGUL" LINE OF  
STEAMERS.

## NOTICE TO CONSIGNEES.

The Steamship "LENNOX,"  
FROM GLASGOW, LIVERPOOL  
AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the H.K. Wharf, at Kowloon, whence and/or from the wharves delivery may be obtained.

No claims will be admitted after the Goods have left the Godowns, and all goods remaining undelivered after the 20th instant, will be subject to rent.

All Claims against the Steamer must be presented to the Underigned on or before the 11th prox., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 20th inst., at 2.30 p.m.

No Fire Insurance will be effected. Bills of Lading will be countersigned by DODWELL & CO., LTD., Agents.

DODWELL & CO., LTD.,  
Agents.  
Hongkong, 15th Feb., 1912. [154]

## Banks

HONGKONG AND SHANGHAI  
BANKING CORPORATION

PAID-UP CAPITAL.....\$1,000,000  
RESERVE FUND.....\$1,000,000  
Gold \$2,000,000

RESERVE LIABILITY OF PRO-  
PRIETORS.....\$1,000,000

COURT OF DIRECTORS  
G. H. Medhurst, Esq., Chairman  
K. Shilling, Esq., Deputy Chairman  
W. H. Armstrong, Esq.,  
F. H. Allen, Esq.,  
W. L. Patterson, Esq.,  
Andrew Forbes, Esq.,  
G. F. Leitch, Esq.,  
G. H. Leitch, Esq.
CHIEF MANAGERS:  
Hongkong—N. J. STARR,  
MAGASIN  
Shanghai—H. R. B. HUNTER,  
LONDON BANKERS—LONDON COUNTY  
AND WESTMINSTER BANK LIMITED.HONGKONG—INTEREST ALLOWED  
ON CURRENT ACCOUNTS at the rate of 2 per cent.  
per annum on the daily balance.

ON FIXED DEPOSITS:  
For 12 months, 4 per cent. per annum.  
For 6 months, 3 1/2 per cent. per annum.  
For 3 months, 3 per cent. per annum.

N. J. STARR, Chief Manager.

## HONGKONG SAVING BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 3 1/2 per cent. per annum.

Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,  
N. J. STARR, Chief Manager.

## Banks

HONGKONG AND SHANGHAI  
BANKING CORPORATION

PAID-UP CAPITAL.....\$1,000,000  
RESERVE FUND.....\$1,000,000  
Gold \$2,000,000

RESERVE LIABILITY OF PRO-  
PRIETORS.....\$1,000,000

COURT OF DIRECTORS  
G. H. Medhurst, Esq., Chairman  
K. Shilling, Esq., Deputy Chairman  
W. H. Armstrong, Esq.,  
F. H. Allen, Esq.,  
W. L. Patterson, Esq.,  
Andrew Forbes, Esq.,  
G. F. Leitch, Esq.,  
G. H. Leitch, Esq.
CHIEF MANAGERS:  
Hongkong—N. J. STARR,  
MAGASIN  
Shanghai—H. R. B. HUNTER,  
LONDON BANKERS—LONDON COUNTY  
AND WESTMINSTER BANK LIMITED.HONGKONG—INTEREST ALLOWED  
ON CURRENT ACCOUNTS at the rate of 2 per cent.  
per annum on the daily balance.

ON FIXED DEPOSITS:  
For 12 months, 4 per cent. per annum.  
For 6 months, 3 1/2 per cent. per annum.  
For 3 months, 3 per cent. per annum.

N. J. STARR, Chief Manager.

## HONGKONG SAVING BANK.

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Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,  
N. J. STARR, Chief Manager.

THE CHARTERED BANK OF  
INDIA, AUSTRALIA AND  
CHINA.

INCORPORATED BY ROYAL  
CHARTER 1853.

HEAD OFFICE—LONDON.  
PAID-UP CAPITAL.....£1,200,000  
RESERVE FUND.....£1,200,000  
RESERVE LIABILITIES OF  
PROPRIETORS.....£1,200,000INTEREST ALLOWED ON OUR  
RENT ACCOUNT at the Rate  
of 2 per cent. per annum on the Daily  
Balance.

On Fixed Deposits for 12 months,  
4 per cent.  
On Fixed Deposits for 6 months,  
3 1/2 per cent.  
On Fixed Deposits for 3 months,  
3 per cent.

WM. DICKSON,  
Manager.  
Hongkong, 1st May, 1911. [22]

DEUTSCH ASIATISCHE  
BANK.

CAPITAL FULLY  
PAID-UP.....Sh. Tseels 7,500,000  
HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS—BERLIN.  
BRANCHES:  
Berlin  
Calcutta  
Canton  
Hankow  
Kobe  
London  
Lyons  
Manila  
Peking  
Singapore  
Tientsin  
Yokohama
LONDON BANKERS:  
Messrs. N. M. Rothschild & Sons,  
The Union of London and Smith's  
Bank, Limited.DEUTSCHEN BANK (BERLIN), LONDON  
AGENCY.

INTEREST allowed on Current  
Account DEPOSITS received on terms  
which may be learned on application.  
Every description of Banking and  
Exchange business transacted.

R. TIMMERSCHIEDT,  
Manager.  
Hongkong, 9th Oct., 1911. [2]

THE MERCHANTS BANK OF  
INDIA, LIMITED.

Authorized Capital.....£1,500,000  
Subscribed ..... 1,125,000  
Paid Up ..... 662,000  
Reserve Fund..... 325,000

HEAD OFFICE:  
40, The Strand, London, W.C.BRANCHES:  
Bombay  
Calcutta  
Canton  
Hankow  
Kobe  
London  
Lyons  
Manila  
Peking  
Singapore  
Tientsin  
Yokohama
AGENTS IN JAPAN:  
Messrs. Jardine, Matheson & Co., Ltd.,  
BANKERS:  
Bank of England,  
London Joint Stock Bank, Ltd.EVERY description of Banking and  
Exchange business transacted.  
Stocks and Shares bought and sold  
on account of Contributors. Letters of  
Credit granted on Agents and Corres-  
pondents all over the world.

Interest allowed on Current Ac-  
counts at 2 per cent. per annum on  
Daily Balances and on Fixed Deposits  
as under:—  
For 12 months 2 1/2 per cent. per annum.  
For 6 months 2 per cent. per annum.  
For 3 months 1 1/2 per cent. per annum.

F. C. MACDONALD,  
Acting Manager.

## Exchange

| Selling.                                  | Buying.                                     |
|-------------------------------------------|---------------------------------------------|
| T/T Demand.....1 1/2                      | 4 m/s. L/O.....3/0                          |
| 30 d/s.....1 11 15/16                     | 4 m/s. D/P.....3/0                          |
| 60 d/s.....2/0                            | 6 m/s. L/O.....3/0                          |
| 4 m/s.....2 0 1/10                        | 30 d/s. Sydney & Melbourne.....3/0          |
| T/T Shanghai.....2 0 1/2                  | 30 d/s. San Francisco & New York.....40 1/2 |
| T/T Singapore.....2 0 1/2                 | 4 m/s. Manila.....3/0                       |
| T/T Japan.....2 0 1/2                     | 4 m/s. Hongkong.....3/0                     |
| T/T India.....2 0 1/2                     | 4 m/s. Canton.....3/0                       |
| Demand India.....148 1/2                  | 3 m/s. do.....2 5/8                         |
| Demand, Manila.....97                     | Bar Silver, only.....27 7/16                |
| T/T San Francisco and New York.....48 1/2 | forward.....27 5/16                         |
| T/T Java.....119 1/2                      | Bank of England rate.....8 1/2              |
| T/T Marks.....204                         | Sovereigns.....\$10.15                      |
| T/T France.....75 1/2                     |                                             |

Subsidiary Coins.  
Discount per \$100.

|                                      |                                       |
|--------------------------------------|---------------------------------------|
| Chinese.....20 cts. piece.....\$7.00 | Malwa, New.....\$3,050/3,075 per pic. |
| Chinese.....10.....\$7.25            | Malwa, Old.....3,100/3,125            |
| Hongkong.....20.....\$7.41           | Malwa, Older.....3,150/3,175          |
| Hongkong.....10.....\$7.52           | Persia, fine quality.....1,800        |
|                                      | Persia, extra fine.....2,750          |
|                                      | Persia, New.....3,300 per pic.        |
|                                      | Persia, Old.....3,300                 |
|                                      | Persia, New.....3,300                 |
|                                      | Persia, Old.....3,300                 |

## SHARE REPORT.

STOCKS & PAID UP VALUE. Closing Prices. LAST DIVIDEND AND DATE.

| STOCKS & PAID UP VALUE.                       | Closing Prices. | LAST DIVIDEND AND DATE.                                                                   |
|-----------------------------------------------|-----------------|-------------------------------------------------------------------------------------------|
| Hongkong & Shanghai.....\$125                 | \$850           | Interim dividend of 42 per share at exchange 1/34 —\$22.32 for year ending 30th June 1911 |
| Canton                                        | \$106           | \$10 for 1910                                                                             |
| North China                                   | \$150           | Interim of 10/- for 1910                                                                  |
| Unions                                        | \$100           | Final of \$20 making \$50 for 1909 and Interim of \$30 for 1910                           |
| Yangtze                                       | \$50            | \$12 for 1909 and Int. of \$8 on account of 1910                                          |
| China Fire                                    | \$150           | \$7 & 1/2 of \$2 for 1909                                                                 |
| Hongkong Fire                                 | \$50            | \$27 for 1909                                                                             |
| China & Malacca                               | \$25            | \$1 for 1906                                                                              |
| Douglas Steamships                            | \$50            | 5 p.c. for year ending 30-6-11                                                            |
| Stamboats                                     | \$15            | Dividend of \$1 for half year ending 31-12-11                                             |
| Indo-China (Preferred)                        | \$5             | 3% final making 6% for 1908 & 6% for 1909 on preferred shares                             |
| Indo-China (Deferred)                         | \$5             | 1/- per share Coupon No. 16 3/8 per share Coupon No. 16 for 1910.                         |
| "Shell" Transports                            | \$1             | Div. 7 p.c. for year ending 30-6-11                                                       |
| "Star Ferry"                                  | \$10            | \$10 for 1910                                                                             |
| Refineries                                    | \$5             | \$3 for 1897                                                                              |
| China Sugars                                  | \$100           | Interim of 1/- on account for year ending 28-2-11 (Coupon No. 16)                         |
| London Sugars                                 | \$100           | 1s. 2d. per share on 150,000                                                              |
| Chinese Engineering                           | \$1             | \$3 for year ending 31-12-16                                                              |
| Tropics                                       | \$1             | \$1 interim dividend for year to 30th June 1911                                           |
| Reeds                                         | \$1             | Final of 1/- for 1910                                                                     |
| Docks, Wharves, & Godowns, Kowloon Wharf      | \$50            | Final of 1/- for 1910                                                                     |
| H. K. & W'poo Docks                           | \$50            | Final of 1/- for 1910                                                                     |
| Shanghai Docks                                | \$100           | Final of 1/- for 1910                                                                     |
| Hongkong Wharves                              | \$100           | Final of 1/- for 1910                                                                     |
| Lands, Hotels & Buildings, Anglo French Leads | \$100           | Final of 1/- for 1910                                                                     |
| Hongkong Hotels                               | \$50            | Final of 1/- for 1910                                                                     |
| Hongkong Lands                                | \$100           | Final of 1/- for 1910                                                                     |
| Humphreys Estates                             | \$10            | Final of 1/- for 1910                                                                     |
| Kowloon Lands                                 | \$50            | Final of 1/- for 1910                                                                     |
| Shanghai Lands                                | \$50            | Final of 1/- for 1910                                                                     |
| West Point                                    | \$50            | Final of 1/- for 1910                                                                     |
| Manila M'poo Hotel                            | \$10            | Final of 1/- for 1910                                                                     |
| Cotton Mills                                  | \$10            | Final of 1/- for 1910                                                                     |
| Ewos                                          | \$10            | Final of 1/- for 1910                                                                     |
| Hongkong Cottons                              | \$10            | Final of 1/- for 1910                                                                     |
| China-Borneo                                  | \$10            | Final of 1/- for 1910                                                                     |
| Light and Powers                              | \$10            | Final of 1/- for 1910                                                                     |
| Do. (Spec. sh.)                               | \$10            | Final of 1/- for 1910                                                                     |
| China Providents                              | \$10            | Final of 1/- for 1910                                                                     |
| Dairy Farms                                   | \$10            | Final of 1/- for 1910                                                                     |
| Green Islands                                 | \$10            | Final of 1/- for 1910                                                                     |
| Hongkong Electric                             | \$10            | Final of 1/- for 1910                                                                     |
| Hongkong Ice                                  | \$10            | Final of 1/- for 1910                                                                     |
| Hongkong Rope                                 | \$10            | Final of 1/- for 1910                                                                     |
| Langkate                                      | \$10            | Final of 1/- for 1910                                                                     |
| Morning Post                                  | \$10            | Final of 1/- for 1910                                                                     |
| Peak Tramway                                  | \$10            | Final of 1/- for 1910                                                                     |
| Do. (new)                                     | \$10            | Final of 1/- for 1910                                                                     |
| Phillip Lines                                 | \$10            | Final of 1/- for 1910                                                                     |
| H. Price & Co. Ltd.                           | \$10            | Final of 1/- for 1910                                                                     |
| Societe de Preference                         | \$10            | Final of 1/- for 1910                                                                     |
| Palace of Paper                               | \$10            | Final of 1/- for 1910                                                                     |
| de Toshi                                      | \$10            | Final of 1/- for 1910                                                                     |
| Shanghai-Sumatra                              | \$10            | Final of 1/- for 1910</                                                                   |



